



Aimco Pesticides Limited

CIN: L24210MH1987PLC044362

Regd. Office: B-1/1, MIDC Industrial Area, Lote Parshuram, Village Awashi Taluka Khed, District Ratnagiri, Maharashtra - 415707.

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

Sr. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended	Six Months Ended	Year Ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited	Audited
1	a) Net Sales/Income from Operations (Net of Excise Duty)	4,267.76	2,856.74	1,973.83	14,022.10	4,563.52	14,022.10
	b) Other Operating Income	10.25	3.98	5.60	28.15	11.41	28.15
	Total Income from operations (net)	4,278.01	2,860.72	1,979.43	14,050.25	4,574.93	14,050.25
2	Expenditure						
	a) Cost of materials consumed	1,922.88	921.99	1,294.69	6,354.21	2,779.97	6,354.21
	b) Purchases of stock-in-trade	2,238.11	1,392.18	213.65	5,806.78	535.30	5,806.78
	c) Changes in inventories of finished goods, stock in trade and work in progress	(518.06)	183.02	628.88	(249.78)	1,004.91	(249.78)
	d) Employee benefits expense	68.14	69.01	60.04	273.85	117.45	273.85
	e) Depreciation and amortisation expense	8.87	8.67	8.55	35.16	17.22	35.16
	f) Other expenses	608.36	197.53	1,444.24	1,617.17	1,802.73	1,618.45
	Total expenses	4,328.30	2,772.40	3,650.05	13,837.39	6,257.58	13,838.66
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(50.30)	88.32	(1,670.62)	212.85	(1,682.65)	211.58
4	Other Income	(32.89)	35.05	48.49	38.33	49.18	38.33
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(83.19)	123.37	(1,622.13)	251.18	(1,633.47)	249.91
6	Finance Costs	20.03	17.92	(78.89)	72.28	14.52	72.28
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	(103.22)	105.46	(1,543.24)	178.90	(1,647.99)	177.63
8	Exceptional items	-	-	2,295.49	-	2,295.49	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	(103.22)	105.46	752.25	178.90	647.50	177.63
10	Tax Expense	1.30	83.77	(142.51)	138.23	(142.51)	138.23
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	(104.52)	21.69	894.75	40.67	790.00	39.40
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(104.52)	21.69	894.75	40.67	790.00	39.40
14	Paid-up Equity Share Capital (Face Value: ₹ 10/- per share)	923.65	923.65	923.65	923.65	923.65	923.65
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year					(861.49)	(902.16)
16	Earnings per share - (₹) Not Annualised						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	(1.13)	0.23	9.69	0.44	8.55	0.43
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	(1.13)	0.23	9.69	0.44	8.55	0.43
17	Particulars of Shareholding						
	a) Public Shareholding						
	Number of Shares	4,398,219	4,489,406	4,570,582	4,398,219	4,570,582	4,398,219
	Percentage of Shareholding	47.62%	48.60%	49.48%	47.62%	49.48%	47.62%
	b) Promoters and promoter group Shareholding						
	i) Pledged/Encumbered (see Note No.4)						
	- Number of shares	-	2,080,969	2,080,969	-	2,080,969	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	43.84%	44.60%	-	44.60%	-
	- Percentage of shares (as a % of the total share capital of the company)	-	22.53%	22.53%	-	22.53%	-
	ii) Non-encumbered						
	- Number of shares	4,838,294	2,666,138	2,584,962	4,838,294	2,584,962	4,838,294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	55.16%	55.40%	100.00%	55.40%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.38%	28.87%	27.99%	52.38%	27.99%	52.38%

18 Segment Results:

a) Primary segment - Business segment:

The Company has only one business segment namely "Agrochemicals" as primary segment. Since the entire business of the Company is from agrochemicals, there are no other primary reportable segments. Hence, the disclosures as required under Accounting Standard 17 "Segment Reporting" qua the primary segment is not given.

b) Secondary segment - Geographical segment:

The geographical segment is based on the geographical location of the customers. The secondary segment information is as under: (₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					CONSOLIDATED
		Quarter Ended			Year Ended	Six Months Ended	Year Ended
		31/03/2014	31/12/2013	31/03/2013	31/03/2014	31/03/2013	31/03/2014
		Audited	Unaudited	Audited	Audited	Audited	Audited
i)	Revenue:						
	India	1,738.65	974.78	1,562.02	7,883.06	2,856.49	7,883.06
	Outside India	2,529.10	1,881.96	411.81	6,139.03	1,707.03	6,139.03
	Total	4,267.76	2,856.74	1,973.83	14,022.10	4,563.52	14,022.10
ii)	Carrying amount of assets:						
	India	5,310.47	4,427.36	4,146.68	5,310.47	4,146.68	5,383.72
	Outside India	1,066.48	1,168.03	653.25	1,066.48	653.25	1,034.67
	Total	6,376.95	5,595.39	4,799.93	6,376.95	4,799.93	6,418.39
iii)	Capital Expenditure in India	50.02	13.51	9.63	69.20	20.07	69.20

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2014.
- The figures for the quarter ended March 31st, 2014 and 2013 are the balancing figures between the audited figures in respect of full financial year and the year to date published result for the nine months ended December 31st, 2013 and quarter ended December 31st, 2012. The Accounts of the previous year are for a period of six months from October 1st, 2012 to March 31st, 2013, hence, to that extent are not comparable.
- The consolidated result includes the audited financial results of the wholly owned subsidiaries viz., Aimco International FZE and Aimco Ecoscience Limited, which were acquired by the Company during the current financial year.
- During the year the Company has repaid the entire loan liability to State Bank of India. The bank by its letter dated 21st May, 2014 has confirmed the release of all the charges/securities associated with the same, including the shares pledged by the promoters.
- Managerial Remuneration of ₹ 90.75 lakhs (including ₹ 77.39 lakhs paid in earlier years) to directors is subject to approval of the Central Government under section 309 of the Companies Act, 1956.
- Based on its Accounts for the financial year 2011-12, a reference filed by the Company under Section 15(1) of the Sick Industrial Companies (Special Provisions) Act, 1985, was registered by the Board for Industrial and Financial Reconstruction (BIFR). Pursuant thereto the Board under section 17(3) of the Act passed the necessary order in September 2013 and appointed State Bank of India as its operating agency. As per the direction, the operating agency has submitted the Scheme to BIFR, which is pending for its consideration and sanction.
- There were no investor complaints pending as at the beginning of the quarter. No complaint was received during the quarter and no complaints remain unresolved at the end of the quarter.
- Previous period's figures have been regrouped/reclassified wherever considered necessary.

STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2014

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED
		As at 31.03.2014	As at 31.03.2013	As at 31.03.2014
		(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES			
1	SHAREHOLDER'S FUNDS:			
	a) Share Capital	923.65	923.65	923.65
	b) Reserves and Surplus	(861.49)	(902.16)	(854.64)
	Sub Total Shareholders funds	62.16	21.49	69.01
2	NON CURRENT LIABILITIES			
	a) Long-term borrowings	2.22	187.16	2.22
	b) Other Long-term Liabilities	15.96	15.33	15.96
	c) Long-term Provisions	109.68	65.22	109.68
	Sub Total Non current liabilities	127.87	267.72	127.87
3	CURRENT LIABILITIES			
	a) Short-term borrowings	3.00	94.86	4.30
	b) Trade Payables	4,064.76	2,646.94	4,065.41
	c) Other Current Liabilities	1,993.63	1,656.13	2,026.27
	d) Short-term Provisions	125.53	112.72	125.53
	Sub Total current liabilities	6,186.92	4,510.66	6,221.51
	Total	6,376.95	4,799.86	6,418.39
B	ASSETS			
1	NON CURRENT ASSETS			
	a) Fixed Assets	449.90	415.86	458.33
	b) Investment	9.97	-	-
	c) Deferred tax assets (Net)	4.28	142.51	4.28
	d) Long-term loans and advances	140.82	107.66	141.07
	e) Other non-current assets	9.17	330.87	9.17
	Sub Total Non current assets	614.14	996.91	612.86
2	CURRENT ASSETS			
	a) Inventories	1,528.13	1,129.86	1,528.13
	b) Trade Receivables	3,488.36	2,099.23	3,452.22
	c) Cash and Bank Balances	161.46	94.57	238.69
	d) Short-term Loans and advances	275.33	203.20	276.97
	e) Other Current Assets	309.53	276.09	309.53
	Sub Total current assets	5,762.80	3,802.96	5,805.53
	Total	6,376.95	4,799.86	6,418.39

For AIMCO PESTICIDES LTD.

Place : Mumbai
Dated : 30th May, 2014

EXECUTIVE DIRECTOR