

Aimco Pesticides Limited

Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

UNAUDITED FINANCIAL RESULTS

FOR THE QUARTER ENDED 30TH SEPTEMBER, 2011

(Rupees in Lakhs)

Sr. No.	Particulars	Three months ended		Six months ended		Year ended
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
		Reviewed	Unreviewed	(See Note 5 below)	Unreviewed	(Audited)
1	a) Total Turnover / Income from Operations	4,453.55	1,017.38	6,403.01	1,944.38	4,832.77
	b) Other Operating Income	13.06	15.53	25.48	37.77	100.10
		4,466.61	1,032.91	6,428.49	1,982.15	4,932.87
2	Expenditure					
	a) (Increase)/ Decrease in stock	120.88	(132.39)	(158.20)	(53.69)	112.14
	b) Consumption of raw materials	3,526.51	917.84	5,627.65	1,675.05	4,295.21
	c) Staff cost	39.08	24.58	74.51	48.28	117.18
	d) Depreciation	19.94	17.00	34.17	33.80	67.51
	e) Other expenditure	705.54	129.06	869.20	205.05	681.24
	f) Balance writtorn off			1.42		27.36
	Total	4,411.94	956.09	6,448.74	1,908.50	5,300.64
3	Profit from Operations before Other Income, Interest and	54.67	76.82	(20.25)	73.65	(367.78)
4	Other Income	-	-	-	-	-
5	Profit before Interest and Exceptional Items (3+4)	54.67	76.82	(20.25)	73.65	(367.78)
6	Interest	77.00	73.06	150.64	143.63	298.66
7	Profit after Interest but before Exceptional Items (5-6)	(22.33)	3.76	(170.88)	(69.98)	(666.43)
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities before Tax (7+8)	(22.33)	3.76	(170.88)	(69.98)	(666.43)
10	Tax Expense / (Credit)					
	a) Current Tax	-	-	-	-	-
	b) Deferred Tax	(68.96)	(30.41)	(94.48)	(52.37)	(62.36)
	c) Fringe Benefit Tax	-	-	-	-	-
11	Net Profit from Ordinary Activities after Tax (9-10)	46.64	34.17	(76.40)	(17.61)	(604.08)
12	Extraordinary and Prior Period Items	0.88	0.76	0.88	0.74	4.97
13	Net Profit for the period (11-12)	45.76	33.41	(77.28)	(18.35)	(609.05)
14	Paid-up Equity Share Capital (Face Value: Rs. 10/- per share)	924.00	924.00	924.00	924.00	924.00
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year					830.00
16	Earnings per share - (Rs.) * Not Annualised					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.50	0.37	(0.83)	(0.19)	(6.54)
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.50	0.36	(0.84)	(0.20)	(6.59)
17	Public Shareholding					
	Number of Shares	4,589,519	4,604,619	4,589,519	4,604,619	4,594,019
	Percentage of Shareholding	49.69%	49.85%	49.69%	49.85%	49.74%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	2,080,969	2,080,969	2,080,969	2,080,969	2,080,969
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.78%	44.93%	44.78%	44.93%	44.82%
	- Percentage of shares (as a % of the total share capital of the company)	22.53%	22.53%	22.53%	22.53%	22.53%
	b) Non-encumbered					
	- Number of shares	2,566,025	2,550,925	2,566,025	2,550,925	2,561,525
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.22%	55.07%	55.22%	55.07%	55.18%
	- Percentage of shares (as a % of the total share capital of the company)	27.78%	27.61%	27.78%	27.61%	27.73%

Notes:

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on 14th November, 2011.
- 2) Sundry debtors include debts which are outstanding for more than three years Rs. 17,67,15,593 and no provision is made for the same.
- 3) The Company has submitted a one time settlement plan ('the Plan') to the State Bank of India, the principal bankers of the Company. Pending acceptance of the Plan by the bank, the Company has provided for interest payable on the outstanding balance of term loans, cash credit and other facilities on an estimated basis, which is subject to confirmation by the bank. In respect of Funded Interest Term Loan, however, no provision has been made for interest payable which is estimated at Rs. 1,28,68,657 including Rs. 1,02,54,903 in respect of the earlier periods.
- 4) Managerial Remuneration paid Rs. 1,08,85,200 including Rs. 95,35,200 in respect of the earlier periods is subject to the approval of the Central Government under section 309 of the Companies Act, 1956.
- 5) The Statutory Auditors have carried out a limited review of the results for the quarter ended September 30, 2011 only. The results of the earlier periods have not been subjected to limited review. The statutory auditors in their report have referred to the above Notes viz., Note nos. 2, 3 and 4 in their report.
- 6) The Company operates in one segment viz. Agrochemicals
- 7) There were no investor complaints at the beginning of the quarter. Ten complaints were received and duly attended during the quarter. No complaints remain unresolved at the end of the quarter.
- 8) The unaudited financial results of the Company for the quarter ended September 30, 2011 are available on the Company's website (<http://www.aimcopesticides.com>) and on the websites of BSE (www.bseindia.com)
- 9) Previous period's figures have been regrouped wherever necessary.

Place : Mumbai
Dated : 14th November, 2011

By Order of the Board
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SAMIR P DAVE
EXECUTIVE DIRECTOR