



Aimco Pesticides Limited

Corporate Identity Number: L24210MH1987PLC044362

Regd: Office: B/1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri.

Tel: 91-22-6760400, Fax: 91-22-67604060

Email: aimco@aimcopesticides.com, Website: www.aimcopesticides.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

(₹ in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2014	30/06/2013	31/03/2014	31/03/2014
		Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales/Income from Operations (Net of Excise Duty)	4,629.75	3,333.29	4,267.76	14,022.10
	b) Other Operating Income	19.12	7.18	10.25	28.15
	Total Income from operations (Net)	4,648.88	3,340.47	4,278.01	14,050.25
2	Expenditure				
	a) Cost of materials consumed	2,045.13	1,845.86	1,922.88	6,354.21
	b) Purchases of stock-in-trade	2,079.32	1,253.84	2,238.11	5,806.78
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(111.76)	(194.49)	(518.06)	(249.78)
	d) Employee benefits expense	78.62	66.32	68.14	273.85
	e) Depreciation and amortisation expense	11.17	8.76	8.87	35.16
	f) Other expenses	393.18	359.21	608.36	1,617.17
	Total expenses	4,495.65	3,339.49	4,328.30	13,837.39
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	153.22	0.99	(50.30)	212.85
4	Other Income	0.73	34.64	(32.89)	38.33
5	Profit/(Loss) from Ordinary Activities before Finance Costs and Exceptional Items (3+4)	153.95	35.63	(83.19)	251.18
6	Finance Costs	5.77	4.77	20.03	72.28
7	Profit/(Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5+6)	148.18	30.85	(103.22)	178.90
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	148.18	30.85	(103.22)	178.90
10	Tax Expense	(2.44)	7.71	1.30	138.23
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	150.63	23.15	(104.52)	40.67
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	150.63	23.15	(104.52)	40.67
14	Paid-up Equity Share Capital (Face Value: ₹ 10/- per share)	923.65	923.65	923.65	923.65
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				(861.49)
16	Earnings per share - (₹) Not Annualised				
	a) Basic and Diluted EPS before extraordinary items for the period, for the year to date and for the previous year	1.63	0.25	(1.13)	0.44
	b) Basic and Diluted EPS after extraordinary items for the period, for the year to date and for the previous year	1.63	0.25	(1.13)	0.44
17	Particulars of Shareholding				
	a) Public Shareholding				
	- Number of Shares	4,372,759	4,570,582	4,398,219	4,398,219
	- Percentage of Shareholding	47.34%	49.48%	47.62%	47.62%
	b) Promoters and Promoter Group Shareholding				
	i) Pledged/Encumbered (see Note No. 4)				
	- Number of Shares	-	2,080,969	-	-
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	44.60%	-	-
	- Percentage of Shares (as a % of the total share capital of the company)	-	22.53%	-	-
	ii) Non-Encumbered				
	- Number of Shares	4,863,754	2,584,962	4,838,294	4,838,294
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	55.40%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	52.66%	27.99%	52.38%	52.38%

18 Segment Results:

a) Primary segment - Business segment:

The Company has only one business segment namely "Agrochemicals" as primary segment. Since the entire business of the Company is from agrochemicals, there are no other primary reportable segments. Hence, the disclosures as required under Accounting Standard 17 "Segment Reporting" qua the primary segment is not given.

b) Secondary segment - Geographical segment:

The geographical segment is based on the geographical location of the customers. The secondary segment information is as under:

Particulars	STANDALONE			
	Quarter Ended			Year Ended
	30/06/2014	30/06/2013	31/03/2014	31/03/2014
	Unaudited	Unaudited	Unaudited	Audited
i) Revenue:				
India	2,921.46	2,966.25	1,738.66	7,883.07
Outside India	1,708.29	387.44	2,529.10	6,139.03
Total	4,629.75	3,353.69	4,267.76	14,022.10
ii) Carrying amount of assets:				
India	8,467.02	5,037.68	5,310.47	5,310.47
Outside India	1,272.86	671.68	1,066.48	1,066.48
Total	9,739.88	5,709.36	6,376.95	6,376.95
iii) Capital Expenditure in India	39.22	-	50.02	69.20

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2014.
- The figures for the quarter ended 31st March, 2014 are the balancing figures between the audited figures in respect of full financial year and the year to date published result for the nine months ended 31st December, 2013.
- Managerial Remuneration of ₹ 97.09 lakhs (including ₹ 90.75 lakhs paid in earlier years) to directors is subject to approval of the Central Government under section 309 of the Companies Act, 1956.
- During the Quarter, the Company has revised depreciation rate on certain fixed assets as per the useful life specified in the Companies Act, 2013 or re-assessed by the Company. Based on current estimates, depreciation of ₹ 17.50 Lakhs on account of assets whose useful life is already exhausted as on 01/04/2014 and deferred tax of ₹ 5.68 Lakhs thereon have been adjusted to surplus in Profit & Loss account. Had there not been any change in useful life of assets, depreciation for the quarter would have been higher by ₹ 1.39 Lakhs.
- Pursuant to the order passed under section 17(3) of the Sick Industrial Companies (Special Provisions) Act, 1985 the Board for Industrial and Financial Reconstruction passed the necessary order and appointed State Bank of India as its operating agency. As per the direction, the operating agency has submitted the Scheme to BIFR, which is pending for its consideration and sanction.
- There were no investor complaints pending as at the beginning of the quarter. No complaint was received during the quarter and no complaints remain unresolved at the end of the quarter.
- Previous period's figures have been regrouped / reclassified wherever considered necessary.

Place : Mumbai

Dated : 14th August, 2014

For Order of the Board

Sd/-

EXECUTIVE DIRECTOR

PRESSMAN