

Aimco Pesticides Limited

Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

Corporate Identity Number : L24210MH1987PLC044362

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STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31/12/2015

(Amount in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31/12/2015	30/09/2015	31/12/2014	31/12/2015	31/12/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	2,175.18	2,946.58	3,838.61	7,757.17	13,609.53	16,445.37
	b) Other Operating Income	14.23	50.36	6.97	73.48	33.07	46.23
	Total Income from operations (net)	2,189.41	2,996.94	3,845.58	7,830.65	13,642.60	16,491.60
2	Expenses						
	a) Cost of materials consumed	1,379.70	1,715.54	2,005.48	4,673.09	6,605.11	7,820.90
	b) Purchases of stock -in-trade	568.64	556.72	1,604.98	1,569.62	5,356.03	5,662.58
	c) Changes in inventories of finished goods, stock in trade and work in progress	(229.34)	35.84	(343.50)	(214.69)	(351.62)	496.20
	d) Employee benefits expense	101.69	101.80	74.43	300.56	234.76	333.32
	e) Depreciation and amortisation expense	14.38	11.41	10.64	36.13	29.20	61.22
	f) Other expenses	278.36	411.39	451.38	1,081.29	1,389.84	1,744.67
	Total expenses	2,113.43	2,832.69	3,803.41	7,446.00	13,263.32	16,118.89
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	75.98	164.25	42.17	384.65	379.28	372.71
4	Other Income	0.66	0.55	0.55	1.73	1.93	2.58
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	76.64	164.79	42.72	386.38	381.21	375.29
6	Finance Costs	6.14	2.21	6.06	11.37	16.98	30.01
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	70.50	162.58	36.66	375.01	364.23	345.29
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	70.50	162.58	36.66	375.01	364.23	345.29
10	Tax Expense / (Credit)	(0.80)	(0.46)	1.22	(2.94)	(4.03)	36.42
11	Net Profit/(Loss) from Ordinary Activities after Tax	71.30	163.05	35.44	377.95	368.26	308.86
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11+12)	71.30	163.05	35.44	377.95	368.26	308.86
14	Paid-up Equity Share Capital (Face Value: ₹ 10/- per share)	923.65	923.65	923.65	923.65	923.65	923.65
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						(552.63)
16	Earnings per share - (₹) Not Annualised						
	a) Basic and diluted EPS before extraordinary items	0.77	1.77	0.38	4.09	3.99	3.34
	b) Basic and diluted EPS after extraordinary items	0.77	1.77	0.38	4.09	3.99	3.34

Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th February, 2016.
- 2) Managerial Remuneration of ₹ 116.10 lakhs paid in earlier years to directors is subject to approval of the Central Government under section 196 of the Companies Act, 2013. Remuneration of ₹ 19.01 Lakhs paid for the current year to the managing director is subject to approval of the shareholders and / or the Central Government, as the case may be.
- 3) In accordance with the requirements of Schedule II and other applicable provisions of the Companies Act, 2013, the Company is in the process of identification of various components of its plant and machineries. The the impact of the same, if any, will be reflected in financials of the Company for the year ended 31st March, 2016.
- 4) Pursuant to the order passed under section 17(3) of the Sick Industrial Companies (Special Provisions) Act, 1985 the Board for Industrial and Financial Reconstruction ('the BIFR') passed the necessary order and appointed State Bank of India as its operating agency. As per the direction of the BIFR by its Order dated 11.02.2015 the operating agency is yet to reframe the scheme. The Company is expecting to receive relief from the BIFR as prayed for.
- 5) The Company has two wholly owned subsidiaries viz., Aimco Ecoscience Ltd. and Aimco International FZE. The Company has opted to submit stand alone financial results to the stock exchange.
- 6) The Company operates in one single primary segment viz., Agrochemicals. Hence, the disclosures as required under Accounting Standard 17 "Segment Reporting " is not given.
- 7) There were no investor complaints pending as at the beginning of the quarter. During the quarter three complaints were received and the same have been resolved as at the end of the quarter.
- 8) Previous period's figures have been regrouped / reclassified wherever considered necessary.

By Order of the Board
For Aimco Pesticides Limited

Samir P Dave

Mr. Samir P Dave
Executive Director
DIN No. : 00184680



Place : Mumbai
Dated : 12th February, 2016