

Aimco Pesticides Limited

Regd Office: B/1 MIDC Indl Area, Late Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri
Corporate Identity Number: L21210MH1987PLC044362
Tel: 91-22-6760400, Fax: 91-22-67604060

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AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2015

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED			
		Quarter ended		Year ended		Year ended		Year ended	
		31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014	31/03/2014
1	a) Net Sales / Income from Operations (Net of Excise Duty)	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited
	b) Other Operating Income	2,835.84	3,838.61	4,267.76	16,445.37	14,022.10	16,479.52	14,022.10	28.15
	Total Income from operations (net)	13.16	6.97	10.25	46.23	28.15	16,525.75	14,050.25	14,050.25
2	Expenditure	2,849.00	3,845.58	4,278.01	16,491.60	14,050.25	16,525.75	14,050.25	14,050.25
	a) Cost of materials consumed	1,215.79	2,005.48	1,922.88	7,820.90	6,354.21	7,820.90	6,354.21	6,354.21
	b) Purchases of stock-in-trade	306.55	1,604.98	2,238.11	5,662.58	5,806.78	5,667.02	5,806.78	5,806.78
	c) Changes in inventories of finished goods, stock in trade and work in progress	847.82	(343.50)	(518.06)	496.20	(249.78)	496.20	(249.78)	(249.78)
	d) Employee benefits expense	98.56	74.43	68.14	333.32	273.85	333.32	273.85	273.85
	e) Depreciation and amortisation expense	32.02	10.64	8.87	61.22	35.16	61.22	35.16	35.16
	f) Other expenses	354.83	451.38	608.36	1,744.67	1,617.17	1,792.78	1,618.45	1,618.45
	Total expenses	2,855.57	3,803.41	4,328.30	16,118.89	13,837.39	16,171.44	13,838.67	13,838.67
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(6.57)	42.17	(50.29)	372.71	212.86	354.31	211.58	211.58
	Other Income	0.65	0.55	(32.89)	2.58	38.33	2.58	38.33	38.33
4	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(5.92)	42.72	(83.18)	375.29	251.19	356.89	249.91	249.91
5	Exceptional Items (3+4)	13.03	6.06	20.03	30.01	72.28	30.01	72.28	72.28
6	Finance Costs	(18.94)	36.66	(103.21)	345.29	178.91	326.89	177.63	177.63
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	(18.94)	36.66	(103.21)	345.29	178.91	326.89	177.63	177.63
8	Exceptional Items	(18.94)	36.66	(103.21)	345.29	178.91	326.89	177.63	177.63
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	40.45	1.22	1.30	36.42	138.23	36.42	138.23	138.23
10	Tax Expense / (Credit)	(59.40)	35.44	(104.51)	308.86	40.68	290.47	39.40	39.40
11	Net Profit/(Loss) from Ordinary Activities after Tax	(59.40)	35.44	(104.51)	308.86	40.68	290.47	39.40	39.40
12	Extraordinary Items	923.65	923.65	923.65	923.65	923.65	923.65	923.65	923.65
13	Net Profit/(Loss) for the period (11-12)	923.65	923.65	923.65	923.65	923.65	923.65	923.65	923.65
14	Paid-up Equity Share Capital								
15	(Face Value: ₹ 10/- per share)								
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				(552.63)	(861.49)	(564.12)	(854.64)	(854.64)
16	Earnings per share - (₹) Not Annualised								
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	(0.64)	0.38	(1.13)	3.34	0.44	3.14	0.43	0.43
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	(0.64)	0.38	(1.13)	3.34	0.44	3.14	0.43	0.43
17	Particulars of Shareholding								
	Public Shareholding	4,362,273	4,361,909	4,398,219	4,362,273	4,398,219	4,362,273	4,398,219	4,398,219
	Number of Shares	47.23%	47.22%	47.62%	47.23%	47.62%	47.23%	47.62%	47.62%
	Percentage of Shareholding								
	Promoters and promoter group Shareholding								
	i) Pledged/Encumbered								
	- Number of shares								
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)								
	- Percentage of shares (as a % of the total share capital of the company)								
	ii) Non-encumbered								
	- Number of shares	4,874,240	4,874,604	4,838,294	4,874,240	4,838,294	4,874,240	4,838,294	4,838,294
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.77%	52.78%	52.38%	52.77%	52.38%	52.77%	52.38%	52.38%



a) Primary segment - Business segment
The Company has only one business segment namely 'Agrochemicals' as primary segment. Since the entire business of the Company is from agrochemicals there are no other primary reportable segments. Hence, the disclosures as required under Accounting Standard 17 "Segment Reporting" qua the primary segment is not given.

b) Secondary segment - Geographical segment
The geographical segment is based on the geographical location of the customers. The secondary segment information is as under:

Particulars	STANDALONE				Year ended		CONSOLIDATED	
	Quarter ended		Year ended		Year ended		Year ended	
	31/03/2015	31/12/2014	31/03/2014	31/03/2015	31/03/2014	31/03/2015	31/03/2014	31/03/2014
i) Revenue:	Unaudited	Unaudited	Unaudited	Audited	Audited	Audited	Audited	Audited
India	1,251.99	1,235.10	1,738.66	8,581.94	7,883.07	10,306.34	7,883.06	7,883.06
Outside India	1,583.85	2,603.51	2,529.10	7,863.43	6,139.03	6,173.18	6,139.04	6,139.04
Total	2,835.84	3,838.61	4,267.76	16,445.37	14,022.10	16,479.52	14,022.10	14,022.10
ii) Carrying amount of assets:								
India	4,210.68	5,627.44	5,310.47	4,210.68	5,310.47	4,229.11	5,383.72	5,383.72
Outside India	1,062.88	1,116.87	1,066.48	1,062.88	1,066.48	1,035.76	1,034.67	1,034.67
Total	5,273.57	6,744.31	6,376.95	5,273.57	6,376.95	5,264.87	6,418.39	6,418.39
iii) Capital Expenditure in India	17.90	6.45	50.02	88.97	69.20	69.20	69.20	69.20

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 29th May, 2015.
- The figures for the quarter ended 31st March, 2015 and 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year and the year-to-date figures upto the third quarter of the relevant financial year which were subjected to limited review by the auditors.
- Managerial Remuneration of ₹ 90.75 lakhs paid in earlier years to directors is subject to approval of the Central Government under section 196 of the Companies Act, 2013. Remuneration of ₹ 25.35 Lakhs paid for the current year to the managing director is subject to approval of the shareholders and the Central Government.
- Effective from 1st April, 2014, the Company has revised depreciation rate on certain items of fixed assets as per the useful life specified in the Companies Act, 2013 or as re-assessed by the Company. Accordingly, the carrying amount, net of residual value, as on that date have been depreciated over the revised remaining useful lives of the assets. The carrying value of ₹ 17.5 lakhs, in case of fixed assets whose useful life has expired as on 1st April, 2014 is charged to statement of profit and loss during the year. As a result the charge for depreciation for the quarter and year ended 31st March, 2015 is higher by ₹ 2.31 lakhs and ₹ 1.46 lakhs respectively.
- Pursuant to the order passed under section 17(3) of the Sick Industrial Companies (Special Provisions) Act, 1985 the Board for Industrial and Financial Reconstruction (the BIFR) passed the necessary order and appointed State Bank of India as its operating agency. As per the direction of the BIFR by its Order dated 11.02.2015 the operating agency is in the process of reframing the scheme. The Company is expecting to receive relief from the BIFR as prayed for.
- There were no investor complaints pending as at the beginning of the quarter. No complaints were received during the quarter and no complaints no complaints remain unresolved at the end of the quarter.
- Previous period's figures have been regrouped / reclassified wherever considered necessary.

Place : Mumbai

Dated : 29th May, 2015



By Order of the Board

Managing Director

Aimco Pesticides Limited

Regd. Office: B/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Rahmagiri

Corporate Identity Number : L24210MH1987PLC044362

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)	As at 31.03.2015 (Audited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES				
1	SHAREHOLDERS' FUNDS:				
	(a) Share Capital	923.65	923.65	923.65	923.65
	(b) Reserves and Surplus	(552.63)	(861.49)	(564.12)	(854.64)
	Sub Total Shareholders funds	371.02	62.16	359.53	69.01
2	NON CURRENT LIABILITIES				
	(a) Long-term borrowings	2.01	2.22	2.01	2.22
	(b) Deferred tax liabilities (net)	32.14	-	32.14	-
	(c) Other long-term liabilities	15.43	15.96	15.43	15.96
	(d) Long-term provisions	85.54	72.42	115.44	109.68
	Sub Total Non current liabilities	135.12	90.61	165.03	127.87
3	CURRENT LIABILITIES				
	(a) Short-term borrowings	-	3.00	1.30	4.30
	(b) Trade Payables	4,102.26	4,064.76	4,102.92	4,065.41
	(c) Other Current Liabilities	406.42	1,993.63	407.25	2,026.27
	(d) Short-term Provisions	258.74	162.79	228.83	125.53
	Sub Total current liabilities	4,767.42	6,224.18	4,740.30	6,221.51
	Total	5,273.57	6,376.95	5,264.87	6,418.39
B	ASSETS				
1	NON CURRENT ASSETS				
	(a) Fixed Assets	477.65	449.90	486.08	458.33
	(b) Investment	9.97	9.97	-	-
	(c) Deferred tax assets (net)	-	4.28	-	4.28
	(d) Long-term loans and advances	206.25	140.82	206.50	141.07
	(e) Other non-current assets	9.17	9.17	9.17	9.17
	Sub Total Non current assets	703.04	614.14	701.76	612.86
2	CURRENT ASSETS				
	(a) Inventories	972.07	1,528.13	972.07	1,528.13
	(b) Trade Receivables	3,215.00	3,488.36	3,183.50	3,452.22
	(c) Cash and Bank Balances	140.46	161.46	164.55	238.69
	(d) Short-term Loans and advances	75.66	275.33	75.66	276.97
	(e) Other Current Assets	167.32	309.53	167.32	309.53
	Sub Total current assets	4,570.52	5,762.80	4,563.11	5,805.53
	Total	5,273.57	6,376.95	5,264.87	6,418.39

For AIMCO PESTICIDES LIMITED



S. S. Shrivastava

MANAGING DIRECTOR

Place : Mumbai
Dated : 29th May, 2015