

AIMCO PESTICIDES LIMITED

H. O.: "Akhand Jyoti", 8th Road, P.B. NO. 6822, Santacruz (E), Mumbai - 400 055. (India)
Tel : +91-22-6760 4000 • Fax : +91-22-6760 4060 / 70
E-mail : aimco@aimcopesticides.com • Web Site : www.aimcopesticides.com
CIN NO. L 24210MH1987PLC044362



May 30, 2017

To,
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir,

Sub: Audited financial results for the Financial Year ended March 31, 2017

Ref: Aimco Pesticides Limited (Scrip Code- 524288)

Please find enclosed herewith an audited standalone and consolidated financial result of Aimco Pesticides Limited ('the Company') for the Financial Year ended March 31, 2017, pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015.

The same has been approved by Board of Directors of the Company at its meeting held on 30th May, 2017.

Kindly acknowledge the receipt of the same and oblige.

Thanking you,

Yours faithfully,

For AIMCO PESTICIDES LIMITED

Rina Ramesh Panchal
Company Secretary & Compliance Officer



Regd. Office : B1/1, M.I.D.C. Industrial Area, Lote Parshuram, P.B. No. 9,
Village Awashi, Dist. Ratnagiri - 415 707, Maharashtra
Phone : (02356) 272136 / 272137 / 272138

Aimco Pesticides Limited

Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri
Corporate Identity Number : L24210MH1987PLC044362
Tel : 91-22-6760400, Fax : 91-22-67604060

Email : aimco@aimcopesticides.com, Website : www.aimcopesticides.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2017

(₹ In Lakhs)

Sr. No.	Particulars	STANDALONE				CONSOLIDATED	
		Quarter ended		Year ended		Year ended	
		31/03/2017	31/12/2016	31/03/2016	31/03/2017	31/03/2016	31/03/2016
		Audited (Refer note 5 below)	Unaudited	Audited (Refer note 5 below)	Audited	Audited	Audited
1	Income from Operations						
	a) Net Sales / Income from Operations (Net of Excise Duty)	3,036.11	2,400.41	1,772.54	9,697.05	9,529.71	9,721.09
	b) Other Operating Income	33.72	58.15	40.80	227.35	114.28	227.35
	Total Income from operations (net)	3,069.83	2,458.56	1,813.34	9,924.40	9,643.99	9,948.44
2	Expenses						
	a) Cost of materials consumed	1,433.37	1,303.34	1,312.21	4,950.06	5,985.30	4,950.06
	b) Purchases of stock-in-trade	1,001.04	422.03	235.92	1,980.22	1,805.54	1,980.03
	c) Changes in inventories of finished goods, stock in trade and work in progress	(297.77)	(35.23)	(240.92)	75.50	(455.61)	75.50
	d) Employee benefits expense	62.11	142.41	104.66	476.74	405.22	476.74
	e) Depreciation and amortisation expense	17.55	16.79	15.77	60.12	60.12	60.12
	f) Other expenses	370.58	423.75	507.79	1,369.83	1,479.71	1,414.65
	Total expenses	2,586.88	2,273.10	1,935.42	8,912.48	9,272.06	8,957.11
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	482.94	185.46	(122.08)	1,011.92	371.93	991.33
4	Other Income	182.70	0.80	186.16	194.01	78.53	202.45
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	665.64	186.27	64.08	1,205.93	450.46	1,193.78
6	Finance Costs	4.15	6.06	13.66	24.65	25.03	25.03
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	661.49	180.21	50.42	1,181.28	425.43	1,169.13
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	661.49	180.21	50.42	1,181.28	425.43	1,169.13
10	Tax Expense / (Credit)	33.15	2.15	(34.73)	33.34	(37.67)	33.34
11	Net Profit/(Loss) from Ordinary Activities after Tax	628.33	178.06	85.15	1,147.94	463.10	1,135.79
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	628.33	178.06	85.15	1,147.94	463.10	1,135.79
14	Paid-up Equity Share Capital (Face Value: ₹ 10/- per share)	923.65	923.65	923.65	923.65	923.65	923.65
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				1,058.41	(89.53)	1,027.08
16	Earnings per share - (₹) Not Annualised						
	a) Basic and diluted EPS before extraordinary items	6.80	1.93	0.92	12.43	5.01	12.30
	b) Basic and diluted EPS after extraordinary items	6.80	1.93	0.92	12.43	5.01	12.30

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2017.
- The Company has paid remuneration of ₹ 25.35 lakhs to its Managing Director in Financial Year 2014-15. Though the Central Government has approved the appointment, the amount payable by way of remuneration needs further clarification from the Central Government. Till the matter is clarified by the Central Government, the concerned director has agreed to hold the said amount received by her in trust.
- Pursuant to the order passed under section 17(3) of the Sick Industrial Companies (Special Provisions) Act, 1985 the Board for Industrial and Financial Reconstruction ('the Board') had passed the necessary order and appointed State Bank of India as its operating agency. However, in terms of section 4(b) of the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 notified on 1st December, 2016, all proceeding pending before the Board stand abated and the Company is required to make reference to the National Company Law Tribunal under the Insolvency and Bankruptcy Code, 2016, if it desires to pursue the matter. The Company is re-examining the matter in view of the changed circumstances and will take appropriate action within the timeframe.
- The Company operates in one single primary segment viz., Agrochemicals. Hence, the disclosure as required under Accounting Standard 17 'Segment Reporting' is not given.
- The figures of the quarter ended March 31, 2017 and March 31, 2016 are balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- There were no investor complaints pending as at the beginning of the quarter. During the quarter one complaint was received and the same have been resolved as at the end of the quarter.
- Previous period's figures have been regrouped / reclassified wherever considered necessary.

Place : Mumbai
Date: 30th May, 2017



EPS Shrivastava
Mrs. Elizabeth Shrivastava
Managing Director
DIN No. : 00184865

Aimco Pesticides Limited

Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

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STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2017

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		As at 31.03.2017	As at 31.03.2016	As at 31.03.2017	As at 31.03.2016
		(Audited)	(Audited)	(Audited)	(Audited)
A	EQUITY AND LIABILITIES				
1	SHAREHOLDER'S FUNDS:				
	(a) Share Capital	923.65	923.65	923.65	923.65
	(b) Reserves and Surplus	1,058.41	(89.53)	1,027.08	(109.45)
	Sub Total Shareholders funds	1,982.06	834.12	1,950.73	814.20
2	NON CURRENT LIABILITIES				
	(a) Other long-term liabilities	12.66	12.53	12.66	12.53
	(b) Long-term provisions	142.11	106.37	142.11	106.37
	Sub Total Non current liabilities	154.77	118.90	154.77	118.90
3	CURRENT LIABILITIES				
	(a) Short-term borrowings	-	-	1.30	1.30
	(b) Trade Payables	3,098.25	3,950.53	3,104.11	3,951.22
	(c) Other Current Liabilities	661.90	510.21	662.01	518.50
	(d) Short-term Provisions	193.19	235.95	193.19	235.95
	Sub Total current liabilities	3,953.33	4,696.69	3,960.61	4,706.97
	Total	6,090.17	5,649.71	6,066.11	5,640.07
B	ASSETS				
1	NON CURRENT ASSETS				
	(a) Fixed Assets	713.29	387.62	721.72	396.05
	(b) Capital Work-In-Progress	517.37	12.17	517.37	12.17
	(c) Investment	9.97	9.97	-	-
	(d) Deffered Tax assets (net)	2.61	5.71	2.61	5.71
	(e) Long-term loans and advances	823.82	314.23	824.07	314.48
	Sub Total Non current assets	2,067.06	729.70	2,065.77	728.42
2	CURRENT ASSETS				
	(a) Inventories	1,956.52	1,915.92	1,956.52	1,915.92
	(b) Trade Receivables	1,682.66	2,488.55	1,655.34	2,472.92
	(c) Cash and Bank Balances	39.16	244.89	43.71	252.17
	(d) Short-term Loans and advances	58.96	41.29	58.96	41.29
	(e) Other Current Assets	285.80	229.36	285.80	229.36
	Sub Total current assets	4,023.11	4,920.01	4,000.34	4,911.66
	Total	6,090.17	5,649.71	6,066.11	5,640.07



For AIMCO PESTICIDES LIMITED

Elizabeth Shrivastava
MRS. ELIZABETH SHRIVASTAVA
MANAGING DIRECTOR
DIN No. : 00184865

Place : Mumbai
Date: 30th May, 2017