

# AIMCO PESTICIDES LIMITED

H. O.: "AIMCO HOUSE", 8th Road, P.B. NO. 6822, Santacruz (E), Mumbai - 400 055. (India)  
Tel : +91-22-6760 4000 • Fax : +91-22-6760 4060 / 70  
E-mail : aimco@aimcopesticides.com • Web Site : www.aimcopesticides.com  
CIN NO. L 24210MH1987PLC044362



Ref: APL/CO/BSE/07/2018-19

31<sup>st</sup> October, 2018

To,  
The Manager  
Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

Dear Sir,

**Subject: Outcome of Meeting of Board of Directors held on 31<sup>st</sup> October, 2018**

**Reference: Aimco Pesticides Limited (Scrip Code: 524288)**

This is to inform you that, Board of Directors of Aimco Pesticides Limited ("the Company") at its meeting held on Wednesday, 31<sup>st</sup> October, 2018 at 4.00 PM which concluded at 6.45 PM, at the Corporate Office of the Company, inter alia, discussed, considered and approved the un-audited financial results for the second quarter and half year ended 30<sup>th</sup> September, 2018, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are kindly requested to take the above information on record and do the needful.

Thanking you.

Yours faithfully

For Aimco Pesticides Limited

*N.V. Sahasrabudhe*  
Ninad Sahasrabudhe  
Company Secretary and Compliance Officer  
(ACS No. 52226)



**AIMCO PESTICIDES LIMITED**

CIN:L24210MH1987PLC044362

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

Statement of standalone unaudited results for the quarter ended 30th September 2018

(₹ In Lakhs)

Sr. No.	Particulars	For the Quarter ended			Period ended		Previous year ended
		30 September, 2018	30 June, 2018	30 September, 2017	30 September, 2018	30 September, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	4,749	3,284	2,524	8,033	5,165	11,016
II	Other income	18	3	430	21	432	523
III	<b>Total Income (I+II)</b>	<b>4,767</b>	<b>3,287</b>	<b>2,954</b>	<b>8,054</b>	<b>5,597</b>	<b>11,539</b>
IV	<b>EXPENSES</b>						
	Cost of materials consumed	3,818	1,881	1,858	5,699	3,130	7,153
	Purchases of stock-in-trade	150	376	281	526	875	1,531
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(251)	181	(231)	(70)	(130)	(561)
	Excise Duty recovered on sales	-	-	(5)	-	(3)	96
	Employee benefits expense	204	200	173	404	344	696
	Finance costs	10	9	10	19	16	31
	Depreciation and amortisation expense	42	39	19	81	37	98
	Other expenses	501	413	547	914	848	1,696
	<b>Total expenses (IV)</b>	<b>4,474</b>	<b>3,099</b>	<b>2,652</b>	<b>7,573</b>	<b>5,117</b>	<b>10,740</b>
V	<b>Profit before tax (III-IV)</b>	<b>293</b>	<b>188</b>	<b>302</b>	<b>481</b>	<b>480</b>	<b>799</b>
VI	<b>Tax expense:</b>						
	(1) Current Tax	(79)	(60)	(99)	(139)	(162)	(294)
	(2) Deferred Tax credit / (expense)	(1)	2	7	1	10	1
		<b>(80)</b>	<b>(58)</b>	<b>(92)</b>	<b>(138)</b>	<b>(152)</b>	<b>(293)</b>
VII	<b>Profit for the period (V-VI)</b>	<b>213</b>	<b>130</b>	<b>210</b>	<b>343</b>	<b>328</b>	<b>506</b>
VIII	<b>Other Comprehensive Income (OCI)</b>						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	11	(10)	(14)	1	(13)	(41)
	- Equity instruments through other comprehensive income						
	A (ii) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(3)	3	5	0	4	14
	- Equity instruments through other comprehensive income						
	B (i) Items that will be reclassified to profit or loss						
	- Exchange differences in translating the financial statements of foreign operations						
	B (ii) Income tax relating to items that will be reclassified to profit or loss						
IX	<b>Total other comprehensive income (A (i - ii) + B (i - ii))</b>	<b>8</b>	<b>(7)</b>	<b>(9)</b>	<b>1</b>	<b>(9)</b>	<b>(27)</b>
X	<b>Total comprehensive income for the period (VII+IX)</b>	<b>221</b>	<b>123</b>	<b>201</b>	<b>344</b>	<b>318</b>	<b>479</b>
XI	<b>Paid up Equity Share Capital (Face Value Rs.10 per share)</b>	<b>958.25</b>	<b>958.25</b>	<b>923.65</b>	<b>958.25</b>	<b>923.65</b>	<b>958.25</b>
XII	<b>Earnings per equity share</b>						
	(1) Basic	2.22	1.36	2.27	3.58	3.55	5.41
	(2) Diluted	2.22	1.36	2.27	3.58	3.55	5.41

**Notes :**

- The audit committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 31st October, 2018.
- The Company has paid remuneration of Rs.25.35 lakhs to its Managing Director in Financial Year 2014-15. Though the Central Government has approved the appointment, the amount payable by way of remuneration needs further clarification from the Central Government. Till the matter is clarified by the Central Government, the concerned director has agreed to hold the said amount received by her in trust.
- The Company operates in one single primary segment viz., Agrochemicals. Hence the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.



For Aimco Pesticides Limited

*Elizabeth Shrivastava*  
Elizabeth Shrivastava  
Managing Director  
DIN:00184865

Place: Mumbai  
Date: 31st October, 2018

**AIMCO PESTICIDES LIMITED**  
**CIN:L24210MH1987PLC044362**

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri  
**STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2018**

(₹ In Lakhs)

Sr. No.	Particulars	As at 30th September, 2018	As at 31st March, 2018
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non Current Assets</b>		
	(a) Property, Plant and Equipment	1,440	1,414
	(b) Capital work-in-progress	16	13
	(c) Investments in Subsidiaries	15	15
	(d) Financial Assets		
	- Loans	2	1
	(e) Deferred Tax Asset (Net)	134	170
	(f) Other Non Current Assets	229	156
<b>2</b>	<b>Current assets</b>		
	(a) Inventories	3,098	2,711
	(b) Financial Assets		
	(i) Trade receivables	1,828	1,633
	(ii) Cash and cash equivalents	598	181
	(iii) Bank balances other than (ii) above	4	4
	(iv) Loans	45	63
	(c) Other current assets	1,257	672
	<b>Total Assets</b>	<b>8,666</b>	<b>7,033</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>EQUITY</b>		
	(a) Equity Share capital	958	958
	(b) Other Equity	2,178	1,949
	<b>Total equity attributable to equity holders of the Company</b>	<b>3,136</b>	<b>2,907</b>
	<b>LIABILITIES</b>		
<b>2</b>	<b>Non-Current liabilities</b>		
	Provisions	134	143
<b>3</b>	<b>Current liabilities</b>		
	(a) Financial Liabilities		
	- Trade payables		
	To micro and small enterprises	-	-
	To others	4,313	3,233
	(b) Other liabilities	837	460
	(c) Provisions	132	107
	(d) Current Tax Liabilities (Net)	114	183
	<b>Total Liabilities</b>	<b>5,530</b>	<b>4,126</b>
	<b>Total Equity and Liabilities</b>	<b>8,666</b>	<b>7,033</b>



Place: Mumbai  
Date: 31st October, 2018

For Aimco Pesticides Limited

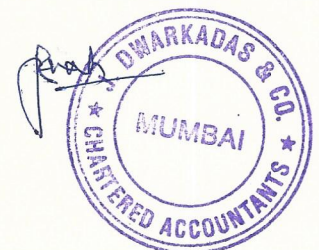
*Elizabeth Shrivastava*

Elizabeth Shrivastava  
Managing Director  
DIN:00184865

**Independent Auditor's Report on Standalone Quarterly financial Results of the Company  
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure  
Requirements) Regulations, 2015**

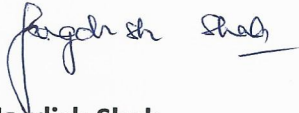
**To,  
The Board of Directors  
Aimco Pesticides Limited.**

1. I have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Aimco Pesticides Limited ('the Company') for the quarter and half year ended September 30, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. The Board of Directors of the Company is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.
3. I conducted the review in accordance with the Standard on Review Engagement (SRE) 2410 viz., Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion
4. I draw attention to the following Note in the attached Statement:  
  
Note 2 regarding remuneration paid to the Managing Director Rs. 25.35 lakhs in earlier year which is subject to approval of the Central Government.
5. Based on the review conducted as above, with the exception of the matter described in paragraph 4 above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, do not disclose the information

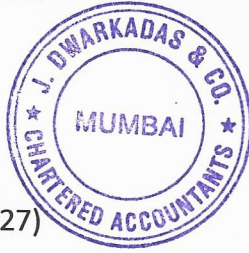


required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circulars No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed or that it contains any material misstatements.

**For J Dwarkadas & Co.**  
Chartered Accountants  
Firm Registration No. 102806W



**Jagdish Shah**  
Proprietor  
(Membership Number 031827)



Place: Mumbai  
Date: 31<sup>st</sup> October, 2018