

AIMCO KR AGRO PRIVATE LIMITED

AKHAND JYOTI NO. 2, OPP. BMC GARDEN, 8th ROAD, SANTACRUZ (EAST), MUMBAI-400055

FINANCIAL YEAR 2019-20

ASSESSMENT YEAR 2020-21

DINESH RAJGOR & CO
CHARTERED ACCOUNTANTS
7, SANTACRUZ MANSION NO 1,
1ST FLOOR, SANTACRUZ (E)
OPP SANTACRUZ E RAILWAY STATION
SANTACRUZ (EAST), MUMBAI-400055



DINESH RAJGOR & CO.

CA Dinesh Rajgor
B.Com., FCA

CHARTERED ACCOUNTANTS

Office No. 7, 1st Floor, Santacruz Mansion No. 1, Santacruz (E), Opp. Santacruz-E-Railway Station.
Mobile : 9867904868 | Email : info@cadineshrajgor.com

INDEPENDENT AUDITOR'S REPORT

To The Members of AIMCO KR AGRO PRIVATE LIMITED

Report on the Ind AS Financial Statements

Opinion

We have audited the accompanying Ind AS financial statements of **AIMCO KR AGRO PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Cash Flows and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS Financial Statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (i) In the case of Balance Sheet, the state of affairs of the Ind AS Company as at March 31, 2020;
- (ii) In the case of the Statement of Profit and Loss including other comprehensive income, of the loss for the period ended on that date;
- (iii) In case of the Statement of Cash Flows, of the cash flows for the period ended on that date;

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Financial Statements section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together along with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Information Other than the Ind AS Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the information other than the Ind AS Financial Statements and Auditor's Report thereon. The Other Information comprises the Directors' Report including Annexures to Directors' Report (collectively called as "Other Information") but does not include the Ind AS Financial Statements and our auditor's report thereon. The Other Information is expected to be made available to us after the date of this auditor's report.

Our opinion on the financial statements does not cover the Other Information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the Other Information and, in doing so, consider whether the Other Information is materially inconsistent



with the Ind AS Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

When we read the Other Information, if, we conclude that there is a material misstatement therein; we are required to communicate the matters to those charged with governance.

Emphasis of Matter

We draw attention to Note 1(viii) to the financial statement, which describes the uncertainties and the impact of Covid-19 pandemic on the Company's activities and results as assessed by the management. Our opinion is not modified in respect of this matter.

Responsibility of Management for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these Ind AS Financial Statements that give a true and fair view of the financial position, financial performance (including other comprehensive income), cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company are also responsible for overseeing the company's financial reporting process.

Auditor's responsibility on the Audit of the Ind AS Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

In conducting an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive

to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



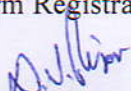
Report on Other Legal and Regulatory Requirements



- (i) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (ii) As required by sub-section (3) of section 143 of the Act we, report that:
- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet, The Statement of Profit and Loss (including Other Comprehensive Income), Statement of Cash Flows and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account;
- (a) In our opinion, the aforesaid Ind AS Financial Statements comply with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015;
- (d) On the basis of the written representations received from the directors as on March 31, 2020 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164(2) of the Act;
- (e) With respect to the existence of the internal financial controls with reference to Ind AS Financial Statements, refer to our separate Report in Annexure B. Our report expresses an unmodified opinion on the existence of the Company's internal financial controls with reference to Ind AS Financial Statements; and
- (f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, no remuneration was paid by the Company to its directors during the year, therefore the provisions of Section 197 read with Schedule V of the Act is not applicable.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (h) The Company does not have any pending litigations which would impact its financial position in its Ind AS Financial Statements;
- (ii) The Company did not have any long-term contracts including derivative contracts; as such the question of commenting on any material foreseeable losses thereon does not arise;
- (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



For Dinesh Rajgor and Co.
Chartered Accountants
Firm Registration Number: 123648W


Dinesh Rajgor
Proprietor
Membership Number: 114315
Place: Mumbai
Date: 17th July, 2020
UDIN-20114315AAAACG7276



Annexure A to the INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph (i) of our Report of even date to the members of on the Ind AS Financial Statements of the company for the year ended 31st March, 2020

To the members of AIMCO KR AGRO PRIVATE LIMITED

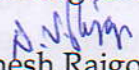
On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

- (i) The Company did not hold any fixed assets during the year under report. Accordingly, provisions of paragraph 3 clause (i)(a), (b) and (c) of the Order are not applicable.
- (ii) The Company has no inventories and therefore, question of its physical verification does not arise.
- (iii) The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- (iv) According to the information and explanations given to us, the Company has not granted any loans, made investments, provided any guarantees and security to its directors and any other entities in which the directors are interested and therefore question of complying with the provisions of section 185 and 186 of Companies Act, 2013 does not arise.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013.
- (vii) (a) According to the information and explanations given to us and based on the records of the Company examined by us, the Company is regular in depositing undisputed statutory dues including Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added tax, Goods and Services Tax, Cess and any other statutory dues, as applicable, with appropriate authorities in India. According to the information and explanations given to us, there are no undisputed amounts payable in respect of such statutory dues which have remained outstanding as at 31st March, 2020 for a period of more than six months from the date they became payable. Since there were no employees, the question of payment of dues on Provident Fund and Employees' State Insurance does not arise;
(b) According to the information and explanation given to us, there are no disputed dues on account of Income Tax, Sales tax, Service Tax, Duty of Customs or Duty of Excise, Value Added Tax and Goods and Services Tax.



- (viii) According to the records of the Company examined by us and as per the information and explanations given to us, the Company has not availed of any loans from any financial institutions or bank or debenture holder.
- (ix) According to the information and explanations given to us, the company has not raised money by way of initial public offer or further public offer (including debt instruments) and term loans during the year.
- (x) During the course of our examination of the books and records of the Company, carried in accordance with the auditing standards generally accepted in India, we have neither come across any instance of fraud on or by the Company, by its officers or employees nor the same has been noticed or reported during the course of our audit. We have also not been informed of any such instance by the Management.
- (xi) According to the information and explanations given to us, the company has not paid and provided managerial remuneration during the year.
- (xii) According to the information and explanations given to us, the company is not a Nidhi Company. Accordingly. Clause (xii) is not applicable.
- (xiii) According to the records of the Company examined by us and as per the information and explanations given to us, all the transactions with the related party are in compliance with section 177 and 188. of Companies Act, 2013 where applicable and the details have been disclosed in the Ind AS Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us, the Company has not made preferential allotments and private placement of shares or fully or partly convertible debentures during the year. However during the year, the Company has raised share capital post incorporation of the company.
- (xv) According to the information and explanations given to us, the Company has not entered into any non-cash transactions with directors or persons connected with them.
- (xvi) According to the information and explanations given to us, the company is not required to be registered under section 45-IA of Reserve Bank of India.

For Dinesh Rajgor and Co.
Chartered Accountants
Firm Registration Number: 123648W


Dinesh Rajgor
Proprietor
Membership Number: 114315
Place: Mumbai

Date: 17th July, 2020

UDIN-20114315AAAACG7276



Annexure B

Referred to in paragraph ii (f) on 'Report on Other Legal and Regulatory Requirements' of our report of even date:

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the Ind AS Financial Statements of the Company as of and for the year ended March 31, 2020, we have audited the internal financial controls over financial reporting of AIMCO KR AGRO PRIVATE LIMITED as of that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the existence of Company's internal financial controls with reference to Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about existence of internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the existence of the internal financial controls with reference to Ind AS Financial Statements and their operating effectiveness. Our audit of existence of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the existence of Company's internal financial controls with reference to Ind AS Financial Statements.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

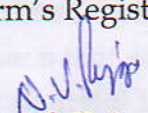
Opinion

In our opinion, the Company has, in all material respects, existence of internal financial controls with reference to Ind AS Financial Statements and such internal financial controls with reference to Ind AS Financial Statements were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Dinesh Rajgor and Co.

Chartered Accountants

Firm's Registration Number: 123648W


Dinesh Rajgor

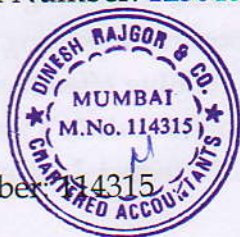
Proprietor

Membership Number: 114315

Place: Mumbai

Date: 17th July, 2020

UDIN-20114315AAAACG7276



Particulars		Note No.	As at 31st March, 2020 ₹
A	ASSETS		
1	Non Current Assets		-
2	Current assets		
	(a) Financial Assets		
	- Cash and cash equivalents	2	25,000
	(b) Other current assets	3	500,000
	Total Assets		525,000
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share capital	4	500,000
	(b) Other Equity	5	(8,850)
	Total equity attributable to equity holders of the Company		491,150
	LIABILITIES		
2	Current liabilities		
	Other current liabilities	6	33,850
	Total Liabilities		33,850
	Total Equity and Liabilities		525,000
	See accompanying notes forming part of the financial statements	1 - 10	

As per our report attached
For Dinesh Rajgor & Co.
Chartered Accountants

For and on behalf of the Board of Directors



Dinesh Rajgor
Proprietor
Membership No. : 114315
Firm Registration No. : 123648W


Ashit P Dave
Executive Director
(DIN: 00184760)


Samir P Dave
Executive Director
(DIN: 00184680)

Place : Mumbai
Date : 17th July, 2020

Aimco KR Agro Private Limited

Statement of Profit and Loss for the period 29th January 2020 to 31st March 2020

Particulars		Note No.	For the period 29th January 2020 to 31st March 2020
			₹
1	Revenue from Operations		-
2	Total Income		-
3	Expenses		
	Other expenses	7	8,850
	Total expenses		8,850
4	Profit/(loss) before exceptional items and tax (2-3)		(8,850)
5	Exceptional Items		
6	Profit/(loss) before tax (4-5)		(8,850)
7	Tax expense		-
8	Profit/(loss) for the period (6-7)		(8,850)
9	Other Comprehensive Income		-
10	Total comprehensive income for the period (8+9)		(8,850)
11	Earnings per equity share	8	
	Basic and Diluted		(1.03)
	See accompanying notes forming part of the financial statements	1 - 10	

As per our report attached

For Dinesh Rajgor & Co.

Chartered Accountants



Dinesh Rajgor

Proprietor

Membership No. : 114315

Firm Registration No. : 123648W

Place : Mumbai

Date : 17th July, 2020

For and on behalf of the Board of Directors

Ashit Dave
Executive Director
(DIN: 00184760)

Samir P Dave
Executive Director
(DIN: 00184680)

Aimco KR Agro Private Limited

Cash Flow Statement for the the period 29th January 2020 to 31st March 2020

Particulars		As om 31st March 2020
		₹
A	Cash Flow from Operating activities	
	Net Profit/(Loss) before tax and exceptional items	(8,850)
	<u>Adjustment for:</u>	
	Miscellaneous balance written off	-
	Operating Profit/(Loss) before working capital changes	(8,850)
	Adjustment for working capital changes:	
	(Increase) / Decrease in Other current assets	(500,000)
	Increase / (Decrease) in Short term borrowings	-
	Increase / (Decrease) in Other Current Liabilities	33,850
	Cash generated / (outflow) from operations before tax	(475,000)
	Less: Taxes paid	-
	Net cash (outflow) from operating activities	(475,000)
B	Cash Flow from investing activities	-
C	Cash Flow from financing activities	-
	Increase in Share Capital	500,000
	Net increase / (decrease) in cash and cash equivalents	25,000
	Cash and Cash equivalent as at the beginning of the year	-
	Cash and Cash equivalent as at the end of the year	25,000
	See accompanying notes forming part of the financial statements	1 - 10

As per our report attached

For Dinesh Rajgor & Co.

Chartered Accountants

For and on behalf of the Board of Directors

D. Rajgor



Dinesh Rajgor

Proprietor

Membership No. : 114315

Firm Registration No. : 123648W

Ashit Dave

Ashit Dave

Executive Director

(DIN: 00184760)

Samir P Dave

Samir P Dave

Executive Director

(DIN: 00184680)

Place : Mumbai

Date : 17th July, 2020

1 A Corporate Information

The company has been incorporated on 29th January 2020. The company's business is to carry on the Business as manufacturers, producers, sellers, importers, exporters, merchants, agents, distributors and dealers in pesticides, rodenticides, insecticides, fungicides, weedicides in India and in abroad and to do all such other activities and business incidental thereto.

The Company is a Small and Medium Company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to a small and medium sized company.

B. i Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The financial statements are prepared in accordance with the accounting standards notified under the section 133 of the Act, read with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP). These financial statements for the year ended 31 March 2020 prepared in accordance with Ind AS.

ii Use of Estimates:

The preparation of financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

iii Cash and Cash Equivalents

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

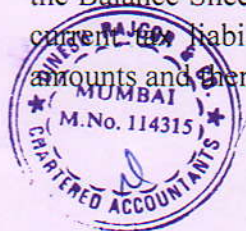
iv Revenue Recognition

Revenue will be recognised once the sales starts

v Income Taxes

Income tax expense for the year comprises of current tax and deferred tax. Income tax is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised in 'Other comprehensive income' or directly in equity, in which case the tax is recognised in 'Other comprehensive income' or directly in equity, respectively.

Current tax is the expected tax payable on the taxable income for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

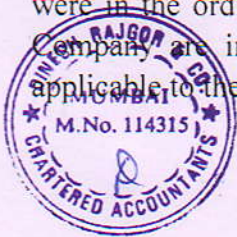


vi Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year including potential equity shares on compulsory convertible debentures. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

vii Related Party Transactions

All Related Party Transactions entered into during the Financial Year were on arm's length basis and were in the ordinary course of business. Since all the Related Party Transactions entered into by the Company are in the ordinary course of business and on arm's length basis, Form AOC-2 is not applicable to the Company.



Aimco KR Agro Private Limited
Notes to financial statements as at 31st March, 2020

2 Cash and Cash Equivalents

Particulars	31st March, 2020
	₹
Balances with Banks - In current accounts	25,000
Total	25,000

3 Other Current Assets

Particulars	31st March, 2020
	₹
From Related Party	500,000
Total	500,000



4 Share Capital

Particulars	As at 31st March, 2020
	₹
Authorised Equity Share Capital 1,00,000 equity shares of Rs.10 each	1,000,000
Subscribed 50,000 equity shares of Rs. 10 each	500,000
Total	500,000

Note : The shares have been issued however the amount has yet to be received from the shareholders as on 31/03/2020

(i) Reconciliation of shares outstanding at the beginning and at the end of the reporting period
Authorised, Issued, Subscribed and Paid up equity share capital

Particulars	No. of Shares
	₹
Balance as at 1st April 2019	-
Increase /(decrease) during the year	50,000
Balance as at 31st March 2020	50,000

(ii) Shares of the company held by holding company

Particulars	As at 31st March, 2020
	No. of Shares
Aimco Pesticides Limited	50,000

(iii) Details of shareholders holding more than 5% shares in the company

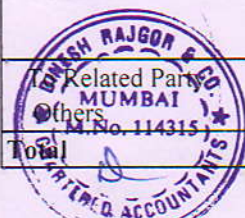
Particulars	As at 31st March, 2020
	No. of shares
Aimco Pesticides Limited	50,000

5 Other Equity

Particulars	As at 31st March, 2020
	₹
Retained Earnings	
Opening balance	-
Add: Profit for the year	(8,850)
Closing balance	(8,850)

7 Other Current Liabilities

Particulars	As at 31st March, 2020
	₹
Related Party	25,000
Others	8,850
Total	33,850



8 Other Expenses

Particulars	For the period 29th January 2020 to 31st March 2020
	₹
Payment to Auditors	8,850
Total	8,850

Notes:

Particulars	For the period 29th January 2020 to 31st March 2020
	₹
(i) Payments to the auditors comprises : As auditors - Statutory audit	8,850
Total	8,850

9 Earnings per Share

Particulars	For the period 29th January 2020 to 31st March 2020
	₹
Profit after tax	(8,850)
Weighted average number of equity shares	8,630
	(1.03)

10 Related Party Disclosure

In accordance with the requirements of Ind AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are as detail below:

(i) List of Related Parties:

Name of the Related Party	% of equity held by holding company
	31st March 2020
a) <u>Holding Company</u> Aimco Pesticides Limited	100%

b) Key Management Personnel

Mr. Ashit Dave Executive Director
Mr. Samir Dave Executive Director

(ii) Balances outstanding at the end of the year:

Name of the Related Party	Nature of the transactions	As at 31st March, 2020
Aimco Pesticides Limited	Other Current assets	500,000
Aimco Pesticides Limited	Other Current liabilities	25,000

(iii) Transactions during the period:

Name of the Related Party	Nature of the transactions	For the period 29th January 2020 to 31st March 2020
Aimco Pesticides Limited	Other Current assets	500,000
Aimco Pesticides Limited	Other Current liabilities	25,000

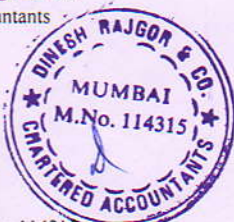
For Dinesh Rajgor & Co.
Chartered Accountants



Dinesh Rajgor
Proprietor

Membership No. : 114315

Firm Registration No. : 123648W





Ashit Dave
Executive Director
(DIN: 00184760)



Samir P Dave
Executive Director
(DIN: 00184680)

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3,
ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2020-21

PAN	AATCA2370B		
Name	AIMCO KR AGRO PRIVATE LIMITED		
Address	AKHAND JYOTI NO. 2, OPP. BMC GARDEN, 8th ROAD, SANTACRUZ (EAST), MUMBAI, MAHARASHTRA, 400055		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	159771261090121
Taxable Income and Tax details	Current Year business loss, if any	1	8850
	Total Income		0
	Book Profit under MAT, where applicable	2	0
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	0
	Interest and Fee Payable	5	0
	Total tax, interest and Fee payable	6	0
	Taxes Paid	7	0
	(+)Tax Payable /(-)Refundable (6-7)	8	0
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+)Tax Payable /(-)Refundable (11-12)	13	0
Accreted Income & Tax Detail	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+)Tax Payable /(-)Refundable (17-18)	19	0

Income Tax Return submitted electronically on 09-01-2021 18:11:23 from IP address 203.194.103.30 and verified by

ASHIT DAVE

having PAN AAAPD8146N on 09-01-2021 18:11:23 from IP address 203.194.103.30 using

Digital Signature Certificate (DSC).

19520519CN=e-Mudhra Sub CA for Class 2 Individual 2014,OU=Certifying Authority,O=eMudhra Consumer Services Limited,C=IN

DSC details: _____

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

AIMCO KR AGRO PRIVATE LIMITED

AKHAND JYOTI NO. 2

OPP. BMC GARDEN
8th ROAD
SANTACRUZ (EAST)
MUMBAI - 400055
Maharashtra

Prev. Yr : 01/04/2019 To 31/03/2020

A.Y. : 2020-2021

A domestic Company - Public Not Substantially Interested

Resi. Status : Resident

PAN/GIR : AATCA2370B

Ward : WARD 9(1)(1), MUMBAI

Date of Incorporation : 29/01/2020

Method of Acc.: Mercantile

Nature of Bus.: TRADING OTHERS

Due Date : 31/01/2021

Date Of Filing: 09/01/2021

Email ID :
investors@aimcopesticides.com

Mobile No : 9619006868

ORIGINAL COMPUTATION OF TOTAL INCOME

Original Return :

Particulars	₹	₹	₹
1. INCOME FROM HOUSE PROPERTY			
2. INCOME FROM PROFIT/GAINS OF BUSINESS/PROFESSION			
Income from Business/Profession			
1. AIMCO KR AGRO PRIVATE LIMITED			
Net Profit (Loss)	-8850		
Loss Carried Forward		-8850	
		8850	
			NIL
Gross Total Income			NIL
TOTAL INCOME			NIL
TAX ON TOTAL INCOME			NIL
Tax Payable			0
Net Tax + Interest Payable			NIL

B/F LOSSES, ADJUSTMENTS AND C/F LOSSES

Assessment Year	Busi.
2020-2021	8850
C/F	8850

COMPUTATION OF BUSINESS INCOME UNDER SPECIAL

NAME : AIMCO KR AGRO PRIVATE LIMITED (AATCA2370B)
A.Y. : 2020-2021

PROVISIONS OF 115JB

Net Profits as shown in the Profit & Loss A/c -8850
BOOK PROFIT u/s 115JB -8850
Tax @ 15% on Book Profit NIL

BANK INFORMATION

NAME OF BANK	ACCOUNT No	Deposited Amount	IFSC	Acc Type	CR To
1. ICICI Bank Ltd	120005001743	0	ICIC0001200	Current	Y

DIRECTOR INFORMATION

Name	Address	PAN	Designation
1. ASHIT DAVE	MUMBAI	AAAPD8146N	Director
2. SAMIR DAVE	MUMBAI	AACPD3064B	Director

SHARE HOLDER INFORMATION

Name	Address	PAN
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234-C Detailed Working

	15-06-19	15-09-19	15-12-19	15-03-20	31-03-20
Total Income	0	0	0	0	0
44AD/44ADA Income	0	0	0	0	0
Special Income	0	0	0	0	0
Income For 234C	0	0	0	0	0
Tax on Above Income	0	0	0	0	0
Capital Gain					
- Tax on short term with STT paid	0	0	0	0	0
- Tax on Long Term	0	0	0	0	0
Tax on Other Special Income	0	0	0	0	0
Rebate under Section 87A	0	0	0	0	0
Surcharge/Surcharge on SI	0	0	0	0	0
Education Cess	0	0	0	0	0
Total Tax Liability	0	0	0	0	0
TDS/TCS	0	0	0	0	0
Relief	0	0	0	0	0
Net Tax Payable	0	0	0	0	0
Applicable for 234C	0	0	0	0	0
Advance Tax %	15%	45%	75%	100%	100%
Minimum Advance Tax %	12%	36%	75%	100%	100%
Advance Tax paid	0	0	0	0	0
Shortfall / Excess	0	0	0	0	0
234C Interest Amount	0	0	0	0	0

NAME : AIMCO KR AGRO PRIVATE LIMITED (AATCA2370B)
A.Y. : 2020-2021

Total 234C Interest Amount

0



TRACES

TDS Reconciliation Analysis and Correction Enabling System



Form 26AS

Annual Tax Statement under Section 203AA of the Income Tax Act, 1961

- See Section 203AA and second provision to Section 206C (5) of the Income Tax Act, 1961 and Rule 31AB of Income Tax Rules, 1962

Permanent Account Number (PAN)	AATCA2370B	Current Status of PAN	Active	Financial Year	2019-20	Assessment Year	2020-21
Name of Assessee	AIMCO KR AGRO PRIVATE LIMITED						
Address of Assessee	AKHAND JYOTI NO. 2, 8TH R, OAD, SANTACRUZ (EAST), OPP. BM, C GARDEN, MUMBAI, MUMBAI CITY, MAHARASHTRA, 400055						

- Above data / Status of PAN is as per PAN details. For any changes in data as mentioned above, you may submit request for corrections Refer www.tin-nsdl.com / www.itiitsl.com for more details. In case of discrepancy in status of PAN please contact your Assessing Officer
- Communication details for TRACES can be updated in 'Profile' section. However, these changes will not be updated in PAN database as mentioned above

(All amount values are in INR)

PART A - Details of Tax Deducted at Source

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid/ Credited	Total Tax Deducted *	Total TDS Deposited
Sr. No.	Section ¹	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid / Credited	Tax Deducted **	TDS Deposited
No Transactions Present								

PART A1 - Details of Tax Deducted at Source for 15G / 15H

Sr. No.	Name of Deductor				TAN of Deductor	Total Amount Paid / Credited	Total Tax Deducted *	Total TDS Deposited
Sr. No.	Section ¹	Transaction Date	Date of Booking	Remarks**	Amount Paid/Credited	Tax Deducted **	TDS Deposited	
No Transactions Present								

PART A2 - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB / TDS on payment to resident contractors and professionals u/s 194M (For Seller/Landlord of Property/Payee of resident contractors and professionals)

Sr. No.	Acknowledgement Number	Name of Deductor	PAN of Deductor	Transaction Date	Total Transaction Amount	Total TDS Deposited**AA
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***
Gross Total Across Deductor(s)						
No Transactions Present						

PART B - Details of Tax Collected at Source

Sr. No.	Name of Collector				TAN of Collector	Total Amount Paid/ Debited	Total Tax Collected *	Total TCS Deposited
Sr. No.	Section ¹	Transaction Date	Status of Booking*	Date of Booking	Remarks**	Amount Paid/ Debited	Tax Collected **	TCS Deposited
No Transactions Present								

PART C - Details of Tax Paid (other than TDS or TCS)

Sr. No.	Major Head ³	Minor Head ²	Tax	Surcharge	Education Cess	Others	Total Tax	BSR Code	Date of Deposit	Challan Serial Number	Remarks**
No Transactions Present											

Part D - Details of Paid Refund

Sr. No.	Assessment Year	Mode	Refund Issued	Nature of Refund	Amount of Refund	Interest	Date of Payment	Remarks
No Transactions Present								

Part E - Details of SFT Transaction

Sr. No.	Type Of Transaction ⁴	Name of SFT Filer	Transaction Date	Amount (Rs.)	Remarks**
No Transactions Present					

Notes for SFT: -

- Amount shown for SFT-005 and SFT-010 is as per below formula:-
Aggregate gross amount received from the Person (-) Aggregate gross amount paid to the Person

PART F - Details of Tax Deducted at Source on Sale of Immovable Property u/s 194IA/ TDS on Rent of Property u/s 194IB / TDS on payment to resident contractors and professionals u/s 194M (For Buyer/Tenant of Property /Payer of resident contractors and professionals)

Sr. No.	Acknowledgement Number	Name Of Deductee	PAN of Deductee	Transaction Date	Total Transaction Amount	Total TDS Deposited***	Total Amount Deposited other than TDS****
Sr. No.	TDS Certificate Number	Date of Deposit	Status of Booking*	Date of Booking	Demand Payment	TDS Deposited***	Total Amount Deposited other than TDS****

Gross Total Across Deductor(s)

No Transactions Present

(All amount values are in INR)

PART G - TDS Defaults* (Processing of Statements)

Sr. No.	Financial Year	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default
Sr. No.	TANs	Short Payment	Short Deduction	Interest on TDS Payments Default	Interest on TDS Deduction Default	Late Filing Fee u/s 234E	Interest u/s 220(2)	Total Default

No Transactions Present

*Notes:

- 1.Defaults relate to processing of statements and donot include demand raised by the respective Assessing Officers.
- 2.For more details please log on to TRACES as taxpayer.

PART H - Details of Turnover as per GSTR-3B

Sr. No.	GSTIN	Application Reference Number (ARN)	Date of filing	Return Period	Taxable Turnover	Total Turnover
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No Transactions Present

Notes:-

1. The GSTN data displayed above includes internal stock transfers as well.

Contact Information

Part of Form 26AS	Contact in case of any clarification
A	Deductor
A1	Deductor
A2	Deductor
B	Collector
C	Assessing Officer / Bank
D	Assessing Officer / ITR-CPC
E	Concerned AIR Filer/SFT Filer
F	NSDL / Concerned Bank Branch
G	Deductor
H	GSTN

Legends used in Form 26AS

*Status Of Booking

Legend	Description	Definition
U	Unmatched	Deductors have not deposited taxes or have furnished incorrect particulars of tax payment. Final credit will be reflected only when payment details in bank match with details of deposit in TDS / TCS statement
P	Provisional	Provisional tax credit is effected only for TDS / TCS Statements filed by Government deductors."P" status will be changed to Final (F) on verification of payment details submitted by Pay and Accounts Officer (PAO)
F	Final	In case of non-government deductors, payment details of TDS / TCS deposited in bank by deductors have matched with the payment details mentioned in the TDS / TCS statement filed by the deductors. In case of government deductors, details of TDS / TCS booked in Government account have been verified with payment details submitted by Pay and Accounts Officer (PAO)
O	Overbooked	Payment details of TDS / TCS deposited in bank by deductor have matched with details mentioned in the TDS / TCS statement but the amount is over claimed in the statement. Final (F) credit will be reflected only when deductor reduces claimed amount in the statement or makes additional payment for excess amount claimed in the statement

**Remarks

Legend	Description
'A'	Rectification of error in challan uploaded by bank
'B'	Rectification of error in statement uploaded by deductor
'C'	Correction/Rectification of error in Statement uploaded by SFT Filer
'D'	Rectification of error in Form 24G filed by Accounts Officer
'E'	Rectification of error in Challan by Assessing Officer
'F'	Lower/ No deduction certificate u/s 197
'G'	Reprocessing of Statement
'O'	Original Statement uploaded by SFT Filer
'R'	Reversal of Entry in Original/Correction Statement uploaded by SFT Filer
'T'	Transporter