

Aimco Pesticides Limited

Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2013


(Rupees in Lakhs)

Particulars	As at 31/03/2013 (Audited)	As at 30/09/2012 (Audited)
A EQUITY AND LIABILITIES		
1 SHAREHOLDER'S FUNDS:		
(a) Share Capital	923.65	923.65
(b) Reserves and Surplus	(902.16)	(1,692.17)
Sub Total Shareholders funds	21.49	(768.52)
2 NON CURRENT LIABILITIES		
(a) Long-term borrowings	187.16	17.04
(b) Other Long-term Liabilities	15.33	15.23
(c) Long-term Provisions	60.84	53.83
Sub Total Non current liabilities	263.34	86.10
3 CURRENT LIABILITIES		
(a) Short-term borrowings	96.91	400.81
(b) Trade Payables	2,666.14	4,553.09
(c) Other Current Liabilities	1,634.90	5,216.29
(d) Short-term Provisions	117.16	130.72
Sub Total current liabilities	4,515.10	10,300.92
Total Equity and Liabilities	4,799.93	9,618.51
B ASSETS		
1 NON CURRENT ASSETS		
(a) Fixed Assets	415.86	413.01
(b) Deferred tax assets (net)	142.51	-
(c) Long-term loans and advances	107.73	104.86
(d) Inventories	-	468.93
(e) Other non-current assets	330.87	1,626.71
Sub Total Non current assets	996.97	2,613.51
2 CURRENT ASSETS		
(a) Inventories	1,129.86	2,719.58
(b) Trade Receivables	2,099.23	3,170.29
(c) Cash and Bank Balances	94.57	64.30
(d) Short-term Loans and advances	203.20	339.27
(e) Other Current Assets	276.09	711.56
Sub Total current assets	3,802.96	7,004.99
Total Assets	4,799.93	9,618.51



For AIMCO PESTICIDES LIMITED

Place : Mumbai
Dated : 30th May, 2013


MANAGING DIRECTOR

Aimco Pesticides Limited

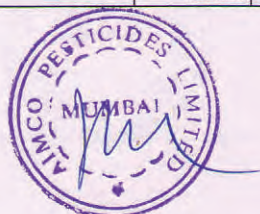
Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND PERIOD ENDED 31ST MARCH 2013

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			6 Months ended	18 Months ended
		31/03/2013	31/12/2012	31/03/2012	31/03/2013	30/09/2012
		Audited	Unaudited	Unaudited	Audited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	1,973.83	2,589.69	2,040.96	4,563.52	19,793.58
	b) Other Operating Income	5.60	5.81	13.27	11.41	67.95
	Total Income from operations (net)	1,979.43	2,595.50	2,054.24	4,574.93	19,861.54
2	Expenditure					
	a) Cost of materials consumed	1,294.69	1,485.28	1,714.27	2,779.97	15,408.84
	b) Purchases of stock -in-trade	213.65	321.65	302.53	535.30	2,799.01
	c) Changes in inventories of finished goods, stock in trade and work in progress	628.88	376.03	(275.53)	1,004.91	(899.97)
	d) Employee benefits expense	60.04	57.41	58.03	117.45	293.17
	e) Depreciation and amortisation expense	8.55	8.67	16.73	17.22	85.60
	f) Other expenses	1,444.24	358.49	539.11	1,802.73	2,454.33
	Total expenses	3,650.05	2,607.53	2,355.15	6,257.58	20,140.98
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	(1,670.62)	(12.03)	(300.92)	(1,682.65)	(279.44)
4	Other Income	48.49	0.69	201.23	49.18	204.49
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	(1,622.13)	(11.34)	(99.68)	(1,633.47)	(74.95)
6	Finance Costs	(78.89)	93.41	76.16	14.52	481.70
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	(1,543.24)	(104.75)	(175.85)	(1,647.99)	(556.66)
8	Exceptional items (See Note 3 below)	2,295.49	-	-	2,295.49	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	752.25	(104.75)	(175.85)	647.50	(556.66)
10	Tax Expense	(142.51)	-	(6.85)	(142.51)	306.95
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	894.75	(104.75)	(169.00)	790.00	(863.60)
12	Extraordinary Items	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	894.75	(104.75)	(169.00)	790.00	(863.60)
14	Paid-up Equity Share Capital (Face Value: ₹ 10/- per share)	923.65	923.65	923.65	923.65	923.65
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				(902.16)	(1,692.17)
16	Earnings per share - (₹) Not Annualised					
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	9.69	(1.13)	(1.83)	8.55	(9.35)
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	9.69	(1.13)	(1.83)	8.55	(9.35)
17	Public Shareholding					
	Number of Shares	4,570,582	4,570,582	4,578,806	4,570,582	4,572,644
	Percentage of Shareholding	49.48%	49.48%	49.57%	49.48%	49.51%
18	Promoters and promoter group Shareholding					
	a) Pledged/Encumbered					
	- Number of shares	2,080,969	2,080,969	2,080,969	2,080,969	2,080,969
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.60%	44.60%	44.68%	44.60%	44.62%
	- Percentage of shares (as a % of the total share capital of the company)	22.53%	22.53%	22.53%	22.53%	22.53%
	b) Non-encumbered					
	- Number of shares	2,584,962	2,584,962	2,576,738	2,584,962	2,582,900
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.40%	55.40%	55.32%	55.40%	55.38%
	- Percentage of shares (as a % of the total share capital of the company)	27.99%	27.99%	27.90%	27.99%	27.96%



- 19 Segment Results :
- a) Primary segment - Business segment:
The Company has only one business segment namely "Agrochemicals" as primary segment. Since the entire business of the Company is from agrochemicals, there are no other primary reportable segments. Hence, the disclosures as required under Accounting Standard 17 "Segment Reporting" qua the primary segment is not given.
- b) Secondary segment - Geographical segment:
The geographical segment is based on the geographical location of the customers. The secondary segment information for 6 months ended 31st March, 2013 is as under:

(Rupees in Lakhs)

Particulars	Quarter ended			6 Months ended	18 Months ended
	31/03/2013	31/12/2012	31/03/2012	31/03/2013	30/09/2012
	Audited	Unaudited	Unaudited	Audited	Audited
i) Revenue:					
India	1,635.61	1,322.67	1,310.99	2,958.28	13,521.20
Outside India	411.81	1,295.22	787.14	1,707.03	6,430.98
Total	2,047.42	2,617.89	2,098.14	4,665.31	19,952.18
ii) Carrying amount of assets:					
India	4,146.68	6,011.68	7,960.37	4,146.68	8,604.47
Outside India	653.25	798.23	244.15	653.25	1,014.04
Total	4,799.93	6,809.91	8,204.52	4,799.93	9,618.51
iii) Capital Expenditure in India	9.63	10.44	12.70	20.07	51.71

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 30th May, 2013.
- The current year's accounts have been prepared for a period of six months from 1st October, 2012 to 31st March, 2013. Hence, the figures for the current period are not comparable with the figures of the previous accounting period, which was of 18 months from 1st April, 2011 to 30th September, 2012.
- During the year the Company has entered into one time settlement with its banker and other corporate lender (parties). Pursuant to the same, liability towards loans aggregating to ₹ 2,295.49 lakhs has been waived by the parties and the same has been written back as income of the year and shown as Exceptional item in the Statement of Profit and Loss.
- During the current period the Company has recognised deferred tax assets of ₹ 143.34 lakhs with reference to un-absorbed losses and un-absorbed depreciation. The same has been recognised taking into account the amount of sales orders on hand, operating profit earned during the period and future profitability projections. The Company believes that the same gives virtual certainty enabling it to recognise the deferred tax asset.
- Managerial Remuneration paid ₹ 77.39 lakhs from July'03 to March'10 to directors (including to the ex-director) is subject to approval of the Central Government under section 309 of the Companies Act, 1956.
- The statutory auditors have referred to the above Notes viz., Note nos. 4 and 5 in their report on the Accounts of the Company for the six months ended 31st March, 2013.
- The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the current financial period of six months ended 31st March, 2013 and the un-audited published figures for period upto 31st December, 2012.
- The Company operates in one segment viz. Agrochemicals
- There were no investor complaints pending as at the beginning of the quarter and no complaint was received during the quarter at the office of the Registrar of Transfer Agent. Further one complaint was pending as at the beginning of the quarter in SCORES System of SEBI which was resolved and no complaint was received during the quarter.
- The audited financial results of the Company for the quarter and 6 months ended 31st March, 2013 are also available on the Company's website (<http://www.aimcopicides.com>) and on the websites of BSE (www.bseindia.com).
- Previous period's figures have been regrouped / reclassified wherever considered necessary.



By Order of the Board

[Signature]
Managing Director

Place : Mumbai
Dated : 30th May, 2013