

AIMCO PESTICIDES LIMITED

H. O.: "AIMCO HOUSE", 8th Road, P.B. NO. 6822, Santacruz (E), Mumbai - 400 055. (India)
Tel : +91-22-6760 4000 • Fax : +91-22-6760 4060 / 70
E-mail : aimco@aimcopesticides.com • Web Site : www.aimcopesticides.com
CIN NO. L 24210MH1987PLC044362



Ref: APL/CO/BSE/11/2018-19

11th February, 2019

To,
The Manager
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Subject: Outcome of Meeting of Board of Directors held on 11th February, 2019

Reference: Aimco Pesticides Limited (Scrip Code: 524288)

This is to inform you that, Board of Directors of Aimco Pesticides Limited ("the Company") at its meeting held on Monday, 11th February, 2019 at 4.00 PM which concluded at 6.35 PM, at the Corporate Office of the Company, inter alia, discussed, considered and approved the un-audited financial results for the third quarter ended 31st December, 2018, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are kindly requested to take the above information on record and do the needful.

Thanking you.

Yours faithfully

For Aimco Pesticides Limited

N.V. Sahasrabuddhe
Ninad Sahasrabuddhe
Company Secretary and Compliance Officer
(ACS No. 52226)



AIMCO PESTICIDES LIMITED

CIN:L24210MH1987PLC044362

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri, Maharashtra
Statement of standalone unaudited results for the quarter and nine months ended 31st December 2018

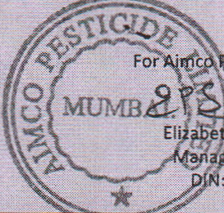
(₹ In Lakhs)

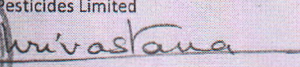
Sr. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		31 December, 2018	30 September, 2018	31 December, 2017	31 December, 2018	31 December, 2017	31st March, 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from Operations	6,300	4,749	3,342	14,333	8,509	11,016
II	Other income	10	18	1	16	413	523
III	Total Income (I+II)	6,310	4,767	3,343	14,349	8,922	11,539
IV	EXPENSES						
	Cost of materials consumed	5,360	3,818	2,329	11,059	5,459	7,153
	Purchases of stock-in-trade	621	150	229	1,147	1,104	1,531
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(951)	(251)	54	(1,021)	(76)	(561)
	Excise Duty recovered on sales	-	-	-	-	-	96
	Employee benefits expense	202	204	178	606	523	696
	Finance costs	5	10	7	24	24	31
	Depreciation and amortisation expense	44	42	20	125	57	98
	Other expenses	593	501	410	1,492	1,236	1,696
	Total expenses (IV)	5,874	4,474	3,227	13,432	8,327	10,740
V	Profit before tax (III-IV)	436	293	116	917	595	799
VI	Tax expense:						
	(1) Current Tax	(124)	(79)	(36)	(263)	(197)	(294)
	(2) Deferred Tax credit / (expense)	2	(1)	(2)	3	8	1
		(122)	(80)	(38)	(260)	(189)	(293)
VII	Profit for the period (V-VI)	314	213	78	657	406	506
VIII	Other Comprehensive Income (OCI)						
	A (i) Items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	1	11	(6)	2	(19)	(41)
	- Equity instruments through other comprehensive income						
	A (ii) Income tax relating to items that will not be reclassified to profit or loss						
	- Remeasurement of Defined benefit plans	(1)	(3)	1	(1)	5	14
	- Equity instruments through other comprehensive income						
	B (i) Items that will be reclassified to profit or loss						
	- Exchange differences in translating the financial statements of foreign operations						
	B (ii) Income tax relating to items that will be reclassified to profit or loss						
IX	Total other comprehensive income (A (i - ii) + B (i - ii))	-	8	(5)	1	(14)	(27)
X	Total comprehensive income for the period (VII+IX)	314	221	73	658	392	479
XI	Paid up Equity Share Capital (Face Value Rs.10 per share)	958.25	958.25	927.43	958.25	927.43	958.25
XII	Reserves excluding Revaluation Reserves (as per balance sheet) of previous accounting year						1,949
XIII	Earnings per equity share						
	(1) Basic	3.27	2.22	0.85	6.85	4.38	5.41
	(2) Diluted	3.27	2.22	0.85	6.85	4.38	5.41

Notes :

- The audit committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 11th February, 2019.
- The Company has paid remuneration of Rs.25.35 lakhs to its Managing Director in Financial Year 2014-15. Though the Central Government has approved the appointment, the amount payable by way of remuneration needs further clarification from the Central Government. Till the matter is clarified by the Central Government, the concerned director has agreed to hold in trust the amount received.
- The Company operates in one single primary segment viz., Manufacturing and dealing in Agrochemicals. Hence the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

Place: Mumbai
Date: 11th February, 2019



For Aimco Pesticides Limited

 Elizabeth Shrivastava
 Managing Director
 DIN:00184865

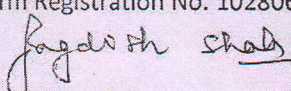
**Independent Auditor's Report on Standalone Quarterly financial Results of the Company Pursuant to the
Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

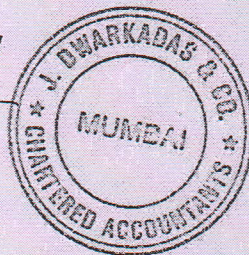
To,
The Board of Directors
Aimco Pesticides Limited.

1. I have reviewed the accompanying statement of unaudited standalone financial results ("Statement") of Aimco Pesticides Limited ("the Company") for the quarter ended December 31, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Board of Directors of the Company is responsible for preparation of the Statement in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.
3. I conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. I draw attention to the following Note in the attached Statement:

Note 2 regarding remuneration paid to the Managing Director Rs. 25.35 lakhs in earlier year which is subject to approval of the Central Government.
5. Based on the review conducted as above, with the exception of the matter described in the paragraph 4 above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable India Accounting standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, do not disclose the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circulars No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed or that it contains any material misstatements.

For J Dwarkadas & Co.
Chartered Accountants
Firm Registration No. 102806W


Jagdish Shah
Proprietor
(Membership Number 031827)



Place: Mumbai
Date: 11th February, 2019