

AIMCO PESTICIDES LIMITED

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CIN NO. L 24210MH1987PLC044362



Ref: APL/CO/BSE/04/2018-19

16th August, 2018

To,
The Manager
Department of Corporate Services
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Subject: Unaudited Financial Results for the 1st quarter ended 30th June, 2018

Reference: Aimco Pesticides Limited (Scrip Code: 524288)

Please find enclosed herewith the Unaudited Financial Results of Aimco Pesticides Limited ("the Company") along with the Limited Review Report for the 1st quarter ended 30th June, 2018 pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The same has been approved by the Board of Directors of the Company at its meeting held today, i.e. on 14th August, 2018.

You are kindly requested to take the above information on record and do the needful.

Thanking you.

Yours faithfully

For Aimco Pesticides Limited

N.V. Sahasrabuddhe



Ninad Sahasrabuddhe
Company Secretary and Compliance Officer
(ACS No. 52226)

AIMCO PESTICIDES LIMITED

CIN:L24210MH1987PLC044362

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri
Statement of standalone unaudited results for the quarter ended 30th June 2018

(Rupees in lakhs)

Sr. No.	Particulars	For the Quarter ended			For the year ended
		30 June, 2018	31st March, 2018	30 June, 2017	31st March, 2018
		Unaudited	Audited (Refer note 5 below)	Unaudited	Audited
I	Revenue from Operations	3,284	2,411	2,734	11,016
II	Other income	3	110	1	523
III	Total Income (I+II)	3,287	2,521	2,735	11,539
IV	EXPENSES				
	Cost of materials consumed	1,881	1,694	1,272	7,153
	Purchases of stock-in-trade	376	427	594	1,531
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	181	(392)	8	(561)
	Excise Duty recovered on sales	-	-	96	96
	Employee benefits expense	200	174	171	696
	Finance costs	9	7	6	31
	Depreciation and amortisation expense	39	41	18	98
	Other expenses	413	367	393	1,696
	Total expenses (IV)	3,099	2,318	2,558	10,740
V	Profit before tax (III-IV)	188	203	177	799
VI	Tax expense:				
	(1) Current Tax	(60)	(97)	(63)	(294)
	(2) Deferred Tax credit / (expense)	2	(7)	3	1
		(58)	(104)	(60)	(293)
VII	Profit for the period (V-VI)	130	99	117	506
VIII	Other Comprehensive Income (OCI)				
	A (i) Items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	(10)	(21)	1	(41)
	- Equity instruments through other comprehensive income				
	A (ii) Income tax relating to items that will not be reclassified to profit or loss				
	- Remeasurement of Defined benefit plans	3	7	-	14
	- Equity instruments through other comprehensive income				
	B (i) Items that will be reclassified to profit or loss				
	- Exchange differences in translating the financial statements of foreign operations				
	B (ii) Income tax relating to items that will be reclassified to profit or loss				
IX	Total other comprehensive income (A (i - ii) + B (i - ii))	(7)	(14)	1	(27)
X	Total comprehensive income for the period (VII+IX)	123	85	118	479
XI	Paid up Equity Share Capital (Face Value Rs.10 per share)	958.25	958.25	923.65	958.25
XII	Earnings per equity share				
	(1) Basic	1.36	1.03	1.28	5.41
	(2) Diluted	1.36	1.03	1.28	5.41

Notes :

1 The audit committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 14th August, 2018.

2 Sales for the quarter ended 30 June 2018 and 31st March, 2018 are net of Goods and Services Tax (GST), however sales till the quarter ended 30 June 2017 and other comparative periods are gross of Excise Duty. The Net Revenue from Operations (Net of GST / Excise Duty) as applicable are as stated below:

Particulars	Quarter ended			Year ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	
Revenue from Operation	Rs. in lakhs	3,201	2,354	2,605	10,731

3 The Company has paid remuneration of Rs.25.35 lakhs to its Managing Director in Financial Year 2014-15. Though the Central Government has approved the appointment, the amount payable by way of remuneration needs further clarification from the Central Government. Till the matter is clarified by the Central Government, the concerned director has agreed to hold the said amount received by her in trust.

4 The Company operates in one single primary segment viz., Agrochemicals. Hence the disclosure as required under Ind AS 108 'Segment Reporting' is not given.

5 The figures for the three months ended 31.03.2018 represent the balance between audited figures in respect of the full financial year and those published till the third quarter of the financial year.

6 The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

For Aimco Pesticides Limited

Ashit P Dave
Ashit P Dave
Executive Director
DIN:00184760



Date : 14th August, 2018
Place : Mumbai

**Independent Auditor's Report on Standalone Quarterly financial Results of the Company
Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
**The Board of Directors
Aimco Pesticides Limited.**

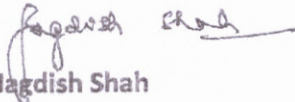
1. I have reviewed the accompanying statement of unaudited standalone financial results ('Statement') of Aimco Pesticides Limited ('the Company') for the quarter ended June 30, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. My responsibility is to issue a report on the Statement based on my review.
3. I conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion
4. I draw attention to the following Note in the attached Statement:

Note 3 regarding remuneration paid to the Managing Director Rs. 25.35 lakhs in earlier year which is subject to approval of the Central Government.
5. Based on the review conducted as above, with the exception of the matter described in the paragraph 4 above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with applicable India Accounting standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, do not disclose the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, read with SEBI Circulars viz., CIR/CFD/CMD/15/2015 dated 30th November 2015 and CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed or that it contains any material misstatements.



6. The review of the unaudited standalone financial result for the quarter ended 30th June, 2017 was carried out by the predecessor auditor vide their review report dated 14th September, 2017, whose report has been furnished to me and which has been relied upon by me for the purpose of the review of the Statement. My review report is not modified in respect of this matter.

For J Dwarkadas & Co.
Chartered Accountants
Firm Registration No. 102806


Jagdish Shah
Proprietor
(Membership Number 031827)



Place: Indianapolis
Date: 15th August, 2018