

AIMCO PESTICIDES LIMITED

(AN ISO 9001 : 2015, 14001 : 2015, 45001 : 2018 CERTIFIED)

H. O.: "AIMCO HOUSE", 8th Road, P.B. NO. 6822, Santacruz (E), Mumbai - 400 055. (India)

Tel : +91-22-6760 4000 • Fax : +91-22-6760 4060 / 70

E-mail : aimco@aimcopesticides.com • Web Site : www.aimcopesticides.com

CIN NO. L 24210MH1987PLC044362



Ref.: APL/CO/BSE/08/2024-25

May 28, 2024

To,
The Department of Corporate Services
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Subject: Outcome of Meeting of Board of Directors held on May 28, 2024

Reference: Aimco Pesticides Limited (Scrip Code: 524288)

This is to inform you that the Board of Directors of Aimco Pesticides Limited ("the Company") at its meeting held on Tuesday, May 28, 2024 which commenced at 03.30 P.M., and concluded at 5:25 P.M., at the Corporate Office of the Company situated at Aimco House, Akhand Jyoti, 8th Road, Santacruz (East), Mumbai, 400055, Maharashtra, India, inter alia, discussed, considered and approved the following business item:

1. Audited Financial Results

Audited Financial Results (Standalone & Consolidated) for the Fourth Quarter and Financial Year ended March 31, 2024, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The re-appointment of M/s. V. J. Talati & Co., Cost Accountant (Registration No. R00213), as Cost Auditor of the Company for the Financial Year 2024-25.

3. The re-appointment of M/s. Sahasrabuddhe Parab & Co. LLP (Registration Number: L2019MH006300 as the Secretarial Auditor of the Company for Financial Year 2024-25.



AIMCO PESTICIDES LIMITED

Regd. Office : B1/1, M.I.D.C. Industrial Area, Lote Parshuram, P.B. No. 9,
Village Awashi, Dist. Ratnagiri - 415 707, Maharashtra
Phone : (02356) 272136 / 272137 / 272138



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4. The re-appointment of **M/s. Abhay Bhagat & Co.**, Chartered Accountants, (Registration No.120036W) as Internal Auditor of the Company for the financial years from 2024-25 to 2026-27.

A copy of the Audited Financial Results, as approved by the Board along with a copy of the Audit Report on the said Financial Results (Standalone & Consolidated), as received from M/s. CNK & Associates LLP, Chartered Accountants (Firm Registration No. 101961W/W-100036), Statutory Auditors of the Company, are enclosed herewith. (Attached herewith in separate Annexure.)

Also, pursuant to Regulation (33)(3)(d) of the Listing Regulations, we hereby declare that in the respect of Audited Financial Results for the Financial Year ended March 31, 2024, the Statutory Auditors have provided an Audit Report with Unmodified opinion.

You are kindly requested to take the above information on record and do the needful.

Thanking You.

For Aimco Pesticides Limited

Reema Manoj Vara
Company Secretary and Compliance Officer
ACS No. 71824



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Annexure A

Further, in compliance of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 please find below the following disclosures:

Sr. No	Particulars	M/s. V. J. Talati & Co. (Cost Auditor)	M/s. Sahasrabudhe Parab & Co. LLP (Secretarial Auditor)	M/s. Abhay Bhagat & Co. (Internal Auditor)
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment	Re-appointment	Re-appointment
2.	Date of Appointment	Appointed on May 28, 2024 for the Financial Year 2024-25	Appointed on May 28, 2024 for the Financial Year 2024-25	Appointed on May 28, 2024 for the Financial Year 2024-25 to 2026-27
3.	Brief profile (in case of appointment)	M/s. V. J. Talati & Co. is a professional services firm in the core field of Cost accountancy. Mr. Ritesh N. Talati is a Fellow member of the Institute of Cost Accountants of India.	M/s. Sahasrabudhe Parab & Co. LLP is a LLP of Company Secretaries engaged in setting up of business entities, advisory and consultancy services in Corporate Laws, Securities Laws and other Business Laws. Dr. CS (Dr) Sanjay Parab, founding partner of Sahasrabudhe Parab	M/s. Abhay Bhagat & Co. is a Firm engaged in Accounting, Corporate Compliance, Business Establishment, CFO Services. Mr. Abhay Bhagat is a Member of Institute of Chartered Accountants of India having an experience of over 30 years.



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			& Co. LLP is a Fellow Member of ICSI, Post Graduate in Law and Commerce and has over 20 years of experience in the field of Secretarial and Legal functions.	
4.	Disclosure of relationships between directors (in case of appointment of Directors)	Not Applicable	Not Applicable	Not Applicable

For Aimco Pesticides Limited

Reema Manoj Vara
Company Secretary and Compliance Officer
ACS No. 71824



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Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of
AIMCO PESTICIDES LIMITED

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of Standalone Financial Results of **Aimco Pesticides Limited** ("the Company") for the quarter and year ended 31st March, 2024, and the Standalone Statement of Assets and Liabilities and the Standalone Statement of Cash flows as at and for the year ended on that date ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:

- a) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b) gives a true and fair view in conformity with the recognition and measurement principles laid down in applicable Indian Accounting standards and other accounting principles generally accepted in India, of the net loss, total comprehensive loss and other financial information of the Company for the quarter and year ended 31st March, 2024 and the Standalone Statement of Assets and Liabilities and the Standalone Statement of Cash flows as at and for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone

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Website: www.cnkindia.com

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Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (“the ICAI”) together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the quarter and year ended 31st March, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management and Those Charged with Governance for this Statement.

The Statement has been prepared on the basis of the standalone annual financial statements. The Company’s Management and the Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and total comprehensive income/loss and other financial information in accordance with the recognition and measurement principles laid down in Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Management and the Board of Directors are responsible for assessing the Company’s ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Management and the Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditors’ Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors’ report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material



misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to standalone financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and the Board of Directors in terms of the requirement specified under Regulation 33 of the Listing Regulations;
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- Evaluate the overall presentation, structure and content of these standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the Company to express an opinion on the financial results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Results



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We draw attention to Note 4 in the accompanying Statement:

The figures for the quarter ended 31st March, 2024 and the corresponding quarter ended in the previous year as reported in this Statement are the balancing figure between the audited figures in respect of full financial year ended 31st March, 2024 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to limited review as required under the Listing Regulations.

Our opinion on the Audit of the Standalone Financial Results for the year ended 31st March, 2024 is not modified in respect of this matter.

For C N K & Associates I.L.P
Chartered Accountants
FRN: 101961W/W-100036



Vijay Mehta
Partner
Membership No.: 106533
UDIN: 24106533BKCFNI3892
Place: Mumbai
Dated: 28th May, 2024

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended

To
**The Board of Directors of
AIMCO PESTICIDES LIMITED**

Report on the Audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of Consolidated Financial Results of **Aimco Pesticides Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and year ended 31st March, 2024, the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows as at and for the year ended on that date ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and on consideration of the reports of the other auditors on separate audited financial statements of the subsidiaries, the aforesaid Statement:

- includes the annual financial results of the subsidiaries as listed in Annexure to this report;
- is presented in accordance with the requirements of Regulation 33 of the Listing Regulations; and
- gives a true and fair view in conformity with the applicable Indian Accounting Standards ("Ind AS") and other accounting principles generally accepted in India of the consolidated net loss, consolidated total comprehensive loss for the quarter and for the year ended 31st March, 2024 along with other financial information of the Group.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the

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Consolidated Financial Results” section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the ICAI”) together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics.

We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management and Those Charged with Governance for this Statement:

This Statement has been prepared on the basis of the consolidated financial statements. The Parent’s Management and the Board of Directors is responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit / loss and total comprehensive income / loss and other financial information of the Group in accordance with the Ind AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

The respective Management and the Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of these consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of these consolidated financial results by the Directors of the Parent, as aforesaid.

In preparing the consolidated financial results, the respective Management and the Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.



Auditors' Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Parent, subsidiary companies which are companies incorporated in India, has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls;
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors;
- Conclude on the appropriateness of Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern;



- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation;
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors (i) in planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Consolidated Financial Results.

We communicate with those charged with governance of the Parent, of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India (SEBI) under Regulation 33 of the Listing Regulations, to the extent applicable.

Other Matter

- a. We did not audit the financial statements and other financial information of two subsidiaries included in the Statement, whose financial statements (before eliminating inter-company balances/transactions) reflect total assets of ₹ 4.03 lakhs as at 31st March, 2024 and total revenues of ₹ Nil , net profit / (loss) after tax of ₹ (0.28) lakh and ₹ (0.78) lakh and total comprehensive income / (loss) of ₹ (0.28) lakh and ₹ (0.78) lakh for the quarter and year ended 31st March, 2024 respectively, as considered in the Statement, whose financial statements and other financial information have not been audited by us. These financial



statements and other financial information have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the reports of the other auditors and the procedures performed by us as stated above.

- b. We draw attention to Note 4 in the accompanying Statement. The figures for the quarter ended 31st March, 2024 and the corresponding quarter ended in the previous year as reported in this Statement are the balancing figure between the audited figures in respect of full financial year ended 31st March, 2024 and the published unaudited year to date figures up-to the third quarter of the current financial year, which were subjected to limited review as required under the Listing Regulations.

Our opinion on the Audit of the Consolidated Financial Results for the year ended 31st March, 2024 is not modified in respect of the matters (a) and (b) above.

For C N K & Associates LLP
Chartered Accountants
FRN: 101961W/W-100036



Vijay Mehta
Partner

Membership No.: 106533
UDIN: 24106533BKCFNG1768
Place: Mumbai
Dated: 28th May, 2024



Aimco Pesticides Limited

Independent Auditor's Report on Quarterly and Annual Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annexure

List of entities included in the Statement.

Sr. No.	Name of the entity	Relationship
1.	Aimco Ecosciense Limited	Wholly owned subsidiary
2.	Aimco International FZE #	Wholly owned subsidiary
3.	Aimco KR Agro Private Limited	Wholly owned subsidiary

Incorporated / located outside India



AIMCO PESTICIDES LIMITED

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri
CIN:L24210MH1987PLC044362

Statement of Standalone and Consolidated Results for the Quarter and Year Ended 31st March 2024

(Rupees in lakhs)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter ended		Year ended			Quarter ended		Year ended		
		31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023	31st March, 2024	31st December, 2023	31st March, 2023	31st March, 2024	31st March, 2023
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
I	Revenue from Operations	3,667.93	4,416.56	4,149.29	20,723.38	20,617.74	3,668.20	4,413.34	4,150.84	20,721.65	20,619.29
II	Other Operating Revenue	5.62	5.70	5.54	19.07	48.34	5.62	5.70	5.54	19.07	48.34
III	Other income	47.45	20.44	8.66	107.76	63.00	47.45	20.44	8.98	107.76	63.30
IV	Total Income (I+II+III)	3,721.00	4,442.70	4,163.49	20,850.21	20,729.08	3,721.27	4,439.48	4,165.36	20,848.48	20,730.93
V	EXPENSES										
	Cost of materials consumed	2,990.72	3,233.83	3,491.48	15,221.72	18,774.93	2,990.72	3,233.83	3,491.48	15,221.72	18,774.93
	Purchases of stock-in-trade	14.61	21.60	52.28	116.29	423.88	14.73	21.60	52.28	116.41	423.88
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	30.70	264.10	(70.09)	1,980.31	(3,195.56)	30.70	264.10	(70.09)	1,980.31	(3,195.56)
	Employee benefits expense	375.02	380.86	375.85	1,517.18	1,395.42	375.02	380.86	375.85	1,517.18	1,395.42
	Finance costs	52.61	52.81	166.50	264.47	240.52	52.61	52.81	166.51	264.47	240.52
	Depreciation and amortisation expense	105.95	106.24	91.86	416.13	352.05	108.68	109.00	94.50	427.05	361.06
	Other expenses	652.26	576.84	692.80	2,641.47	3,000.32	657.73	577.73	692.43	2,653.86	3,010.43
	Total expenses (V)	4,221.87	4,636.28	4,800.68	22,157.57	20,991.56	4,230.19	4,639.93	4,802.96	22,181.00	21,010.68
VI	Profit/(loss) before exceptional items and tax (IV-V)	(500.87)	(193.58)	(637.19)	(1,307.36)	(262.48)	(508.92)	(200.45)	(637.60)	(1,332.52)	(279.75)
	Exceptional items										
VII	Profit before tax	(500.87)	(193.58)	(637.19)	(1,307.36)	(262.48)	(508.92)	(200.45)	(637.60)	(1,332.52)	(279.75)
VIII	Tax expense:										
	(1) Current Tax	-	-	101.00	-	-	-	-	101.00	-	-
	(2) Deferred Tax credit / (expense)	126.01	47.75	61.50	327.92	60.89	126.01	47.75	61.50	327.92	60.89
	(3) Taxes of earlier years	-	-	-	-	0.33	-	-	-	-	0.33
		126.01	47.75	162.50	327.92	61.22	126.01	47.75	162.50	327.92	61.22
IX	Profit for the year / period (VII-VIII)	(374.86)	(145.83)	(474.69)	(979.44)	(201.26)	(382.91)	(152.70)	(475.10)	(1,004.60)	(218.53)
X	Other Comprehensive Income (OCI)										
	A (i) Items that will not be reclassified to profit and loss										
	- Remeasurement gains / (loss) of the Defined benefit obligations	(0.57)	(11.53)	(27.44)	(35.17)	(18.96)	(0.57)	(11.53)	(27.44)	(35.17)	(18.96)
	A (ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-
	- Remeasurement gains / (loss) of the Defined benefit obligations	0.14	2.90	6.91	8.85	4.77	0.14	2.90	6.91	8.85	4.77
	B (i) Items that will be reclassified to profit and loss										
	- Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	0.02	-	(0.17)	0.31	3.77
	B (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-
	Total Other Comprehensive income (A (i - ii) + B (i - ii))	(0.43)	(8.63)	(20.53)	(26.32)	(14.19)	(0.41)	(8.63)	(20.70)	(26.01)	(10.42)
XI	Total Comprehensive income for the year / period (IX+X)	(375.29)	(154.46)	(495.22)	(1,005.76)	(215.45)	(383.32)	(161.33)	(495.80)	(1,030.61)	(228.95)
XII	Paid up Equity Share Capital (Face Value Rs.10 per share)	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25
XIII	Reserves excluding Revaluation Reserves				2,530.66	3,632.25				2,543.70	3,670.14
XIV	Earnings per equity share										
	(1) Basic	(3.91)	(1.52)	(4.95)	(10.22)	(2.10)	(4.00)	(1.59)	(4.96)	(10.48)	(2.28)
	(2) Diluted	(3.91)	(1.52)	(4.95)	(10.22)	(2.10)	(4.00)	(1.59)	(4.96)	(10.48)	(2.28)



Notes :

- 1 The Audit Committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 28th May, 2024.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Company operates in one single primary segment viz., Agrochemicals. Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- 4 Figures for the quarter ended 31.03.2024 and 31.03.2023 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial years, which were subject to limited review.

Place : Mumbai
Date : 28th May, 2024



For Aimco Pesticides Limited

Samir Dave
Managing Director
DIN : 00184680

AIMCO PESTICIDES LIMITED

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

CIN : L24210MH1987PLC044362

Statement of Standalone and Consolidated Assets and Liabilities as at 31st March, 2024

(Rupees in lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 31st March, 2024	As at 31st March, 2023	As at 31st March, 2024	As at 31st March, 2023
		Audited	Audited	Audited	Audited
A	ASSETS				
1	Non Current Assets				
	(a) Property, Plant and Equipment	2,487.87	2,530.67	2,487.89	2,530.67
	(b) Capital Work-In-Progress	128.68	104.18	128.68	104.18
	(c) Goodwill	-	-	8.43	8.43
	(d) Other Intangible Assets	141.99	242.41	154.10	265.20
	(e) Intangible Assets under Development	185.22	130.34	362.80	305.46
	(f) Investments in Subsidiaries	8.17	8.47	-	-
	(g) Financial Assets				
	- Loans	1.35	11.72	1.35	11.72
	- Other Financial assets	15.13	10.04	15.13	10.04
	(h) Deferred Tax Asset (Net)	367.37	30.60	367.37	30.60
	(i) Non Current Tax Assets (Net)	66.23	50.79	66.23	50.79
	(j) Other Non Current Assets	433.65	145.10	433.65	145.09
	Total Non Current Assets	3,835.66	3,264.32	4,025.63	3,462.18
2	Current assets				
	(a) Inventories	5,230.48	7,764.37	5,230.48	7,764.37
	(b) Financial Assets				
	(i) Investments	1.64	1.53	1.64	1.53
	(ii) Trade Receivables	4,651.75	2,459.76	4,651.75	2,461.61
	(iii) Cash and Cash Equivalents	313.19	97.26	322.28	116.90
	(iv) Bank Balances other than (ii) above	60.14	58.20	60.14	58.20
	(v) Loans	6.12	3.05	6.12	3.05
	(c) Other Current Assets	675.70	706.88	495.27	528.82
	(d) Current tax assets	170.33	168.02	170.33	168.02
	Total Current Assets	11,109.35	11,259.07	10,938.01	11,102.50
	Total Assets	14,945.01	14,523.39	14,963.64	14,564.68
B	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity Share Capital	958.25	958.25	958.25	958.25
	(b) Other Equity	2,530.66	3,632.25	2,543.70	3,670.14
	Total equity attributable to equity holders of the Company	3,488.91	4,590.50	3,501.95	4,628.39
2	LIABILITIES				
	Non-Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	180.56	-	181.86	1.30
	(ii) Lease Liabilities	71.67	91.63	71.67	91.63
	(b) Provisions	260.05	209.29	260.05	209.29
	Total Non Current Liabilities	512.28	300.92	513.58	302.22
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	1,657.83	1,260.29	1,657.83	1,260.29
	(ii) Lease Liabilities	25.34	20.34	25.34	20.34
	(iii) Trade Payables				
	- Total outstanding dues of Micro and Small enterprises	794.89	94.74	794.89	94.74
	- Total outstanding dues of parties other than above	7,580.01	7,524.42	7,580.01	7,524.42
	(iv) Other Financial Liabilities	296.97	282.89	296.97	282.89
	(b) Other Current Liabilities	499.57	384.57	503.86	386.67
	(c) Provisions	89.21	64.72	89.21	64.72
	Total Current Liabilities	10,943.82	9,631.97	10,948.11	9,634.07
	Total Equity and Liabilities	14,945.01	14,523.39	14,963.64	14,564.68

For Aimco Pesticides Limited



Samir Dave
 Managing Director
 DIN : 00184680

Place : Mumbai
Date : 28th May, 2024

Particulars	Standalone		Consolidated	
	Year ended 31st March 2024	Year ended 31st March 2023	Year ended 31st March 2024	Year ended 31st March 2023
A Cash Flow from Operating Activities				
Net Profit/(Loss) before tax and exceptional items	(1,307.36)	(262.48)	(1,332.52)	(279.75)
Adjustment for:				
Depreciation	416.13	352.05	427.05	361.06
Interest Paid	264.47	240.52	264.47	240.52
Loss on Asset scrapped / demolished	12.11	-	12.11	-
Miscellaneous balance written back (net)	(19.18)	(5.67)	(19.18)	5.97
Provision for Impairment in value of investments	0.30	1.50	-	-
Provision for doubtful debts	(8.67)	5.13	(8.67)	5.13
Profit on redemption of Mutual Fund	-	(9.09)	-	(9.09)
Foreign exchange fluctuations on translations	-	-	0.31	3.77
(Profit) / Loss on sale of fixed assets (Net)	-	(6.09)	-	(6.09)
Interest income	(2.18)	662.98	(2.18)	673.91
Operating Profit / (Loss) before Working Capital Changes	(644.38)	311.34	(658.61)	316.99
Adjustment for:				
(Increase) / Decrease in Trade Receivables	(2,183.32)	1,626.72	(2,181.47)	1,624.87
(Increase) / Decrease in Loans	7.30	10.38	7.30	10.38
(Increase) / Decrease in Inventories	2,533.89	17.62	2,533.89	17.62
(Increase) / Decrease in Other Assets	(22.84)	273.34	(20.48)	287.21
Increase / (Decrease) in Trade Payables	736.76	(3,423.32)	736.76	(3,434.96)
Increase / (Decrease) in Current Liabilities	115.00	59.01	117.19	57.67
Increase / (Decrease) in Current Financial Liabilities	100.09	236.37	100.09	236.38
Increase / (Decrease) in Provisions	75.25	1,362.13	75.25	1,368.53
Cash generated (outflow) from operations before tax	717.75	(842.11)	709.92	(837.41)
Direct Taxes paid (Net)	-	(171.00)	-	(171.00)
Net Cash Inflow / (Outflow) from Operating Activities (A)	717.75	(1,013.11)	709.92	(1,008.41)
B Cash Flow from Investing Activities				
Purchase of Property, Plant and Equipment	(595.75)	(765.03)	(598.47)	(787.31)
Sales of Property, Plant and Equipment	-	10.23	-	10.23
Acquisition in respect of Intangible assets under development	(96.57)	34.13	(96.57)	40.49
Investment in Mutual Fund	(0.11)	(749.61)	(0.11)	(749.61)
Redemption of Mutual Fund	-	1,160.20	-	1,160.20
(Increase) / Decrease in deposit	0.35	(10.04)	0.35	(10.04)
Interest income	2.18	2.86	2.18	2.86
Net Cash Inflow / (Outflow) from Investing Activities (B)	(689.90)	(317.26)	(692.62)	(333.18)
C Cash Flow from Financing Activities				
Increase/(Decrease) in Lease Liability - Principal portion	(14.96)	103.32	(14.96)	103.32
Increase/(Decrease) in Lease Liability - Interest portion	(12.99)	(5.27)	(12.99)	(5.27)
Proceeds / (Repayments) of long term borrowings	180.56	-	180.56	-
Proceeds / (Repayments) of short term borrowings	397.54	1,260.29	397.54	1,260.29
Dividend paid	(103.21)	(205.98)	(103.21)	(205.98)
Bank balances in dividend accounts	(7.38)	(14.33)	(7.38)	(14.33)
Interest Paid	(251.48)	(86.98)	(251.48)	(86.98)
Cash Flow From Financing Activities (C)	188.08	1,051.05	188.08	1,051.05
Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	215.93	(279.32)	205.38	(290.54)
Cash and Cash equivalent as at the beginning of the year	97.26	376.58	116.90	407.44
Cash and Cash equivalent as at the end of the year	313.19	97.26	322.28	116.90

Explanatory notes to Statement of Cash Flows:

- (i) The Statement of Cash Flows is prepared in accordance with the format prescribed by Securities and Exchange Board of India and as per Ind AS 7 as notified by Ministry of Corporate Affairs.
- (ii) In Part-A of the Cash Flow Statement, figures in brackets indicate deductions made from the Net Profit for deriving the net cash flow from operating activities. In Part-B and Part-C, figures in brackets indicate cash outflows.
- (iii) The net profit / loss arising due to conversion of foreign subsidiary operations into presentable currency is furnished under the head "Foreign exchange fluctuations on translations".

For Aimco Pesticides Limited



Samir Dave
Managing Director
DIN : 00184680

Place: Mumbai
Date : 28th Mar. 2024