

AIMCO PESTICIDES LIMITED

(AN ISO 9001 : 2015, 14001 : 2015, 45001 : 2018 CERTIFIED)

H. O.: "AIMCO HOUSE", 8th Road, P.B. NO. 6822, Santacruz (E), Mumbai - 400 055. (India)

Tel : +91-22-6760 4000 • Fax : +91-22-6760 4060 / 70

E-mail : aimco@aimcopesticides.com • Web Site : www.aimcopesticides.com

CIN NO. L 24210MH1987PLC044362



Ref.: APL/CO/BSE/14/2021-22

August 14, 2021

To,
The Department of Corporate Services
BSE Limited
P. J. Towers, First Floor,
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Subject: Outcome of Meeting of Board of Directors held on August 14, 2021

Reference: Aimco Pesticides Limited (Scrip Code: 524288)

This is to inform you that the Board of Directors of Aimco Pesticides Limited ("the Company") at its meeting held on Saturday, August 14, 2021 which commenced at 03.00 P.M., and concluded at 3.50 P.M., at the Corporate Office of the Company, inter alia, discussed, considered and approved the following business items:

1. Directors' Report, Corporate Governance Report & Management Discussion and Analysis Report for the Financial Year ended 31st March, 2021.
2. Notice of 34th Annual General Meeting (AGM) of the Company, scheduled to be held on Monday, September 27, 2021, through video conference.
3. Register of Members and Share Transfer Books will be closed from Tuesday, September 21, 2021 to Monday, September 27, 2021 (both days inclusive) for the purpose of AGM and payment of dividend.
4. The Shareholders of the Company holding shares either in physical form or in dematerialisation form, as on the cut-off date viz., September 20, 2021 may cast their vote electronically. The remote e voting period will commence at 9.00 a.m. on Friday, September 24, 2021 and will end at 5.00 p.m. on Sunday, September 26, 2021.
5. Appointment of M/s. Rahul Padmakar Sahasrabudhe & Associates as a scrutinizer for E Voting and Poll process for 34th Annual General Meeting (AGM) of the Company.
6. Un-audited Financial Results for the Quarter ended 30th June, 2021.



AIMCO PESTICIDES LIMITED
Regd. Office : B1/1, M.I.D.C. Industrial Area, Lote Parshuram, P.B. No. 9,
Village Awashi, Dist. Ratnagiri - 415 707, Maharashtra
Phone : (02356) 272136 / 272137 / 272138



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A copy of the Unaudited Financial Results, as approved by the Board along with a copy of the 'Limited Review Report' on the said financial results, as received from M/s J. Dwarkadas & Co. (FRN: 102806W) Statutory Auditors of the Company, are enclosed herewith. (Attached herewith in separate Annexure).

You are kindly requested to take the above information on record and do the needful.

Thanking You.

For Aimco Pesticides Limited

Anuradha Matkar

Company Secretary and Compliance Officer

ACS No. 57570



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AIMCO PESTICIDES LIMITED

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri
CIN:L24210MH1987PLC044362

Statement of Standalone and Consolidated Results for the Quarter ended 30th June 2021

(Rupees in lakhs)

Sr. No.	Particulars	Standalone				Consolidated			
		Quarter ended		Year ended		Quarter ended		Year ended	
		30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021	30th June, 2021	31st March, 2021	30th June, 2020	31st March, 2021
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	5,375.84	4,608.15	4,309.41	17,565.24	5,379.05	4,607.88	4,309.41	17,569.13
II	Other income	91.17	101.20	57.13	318.35	91.17	101.47	57.13	305.16
III	Total Income (I+II)	5,467.01	4,709.35	4,366.54	17,883.59	5,470.22	4,709.35	4,366.54	17,874.29
IV	EXPENSES								
	Cost of materials consumed	3,756.88	3,722.06	2,580.00	13,991.58	3,756.88	3,722.06	2,580.00	13,991.58
	Purchases of stock-in-trade	279.93	51.28	346.91	605.53	279.93	51.28	346.91	605.53
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	234.48	194.77	577.06	(611.60)	234.48	194.77	577.06	(611.60)
	Employee benefits expense	259.86	266.02	215.47	925.88	259.86	266.02	215.47	925.88
	Finance costs	46.18	74.23	124.76	438.91	46.18	74.23	124.76	438.91
	Depreciation and amortisation expense	56.71	56.08	53.08	219.72	56.71	56.08	53.08	219.72
	Other expenses	695.11	558.29	352.85	1,976.68	697.54	562.19	353.56	1,984.83
	Total expenses (IV)	5,329.15	4,922.73	4,250.13	17,546.70	5,331.58	4,926.63	4,250.84	17,554.85
V	Profit/(loss) before exceptional items and tax (III-IV)	137.86	(213.38)	116.41	336.89	138.64	(217.28)	115.70	319.44
	Exceptional Items								
VI	Profit before tax	137.86	(213.38)	116.41	336.89	138.64	(217.28)	115.70	319.44
VII	Tax expense:								
	(1) Current Tax	(30.30)	40.68	(30.57)	(92.86)	(30.30)	40.68	(30.57)	(92.86)
	(2) Deferred Tax credit / (expense)	(3.80)	4.28	(1.42)	(11.87)	(3.80)	4.28	(1.42)	(11.87)
	(3) Taxes of earlier years	-	(4.76)	-	(4.76)	-	(4.76)	-	(4.76)
		(34.10)	40.20	(31.99)	(109.49)	(34.10)	40.20	(31.99)	(109.49)
VIII	Profit for the year / period (VI-VII)	103.76	(173.18)	84.42	227.40	104.54	(177.08)	83.71	209.95
IX	Other Comprehensive Income (OCI)								
	A (i) Items that will not be reclassified to profit and loss								
	- Remeasurement gains / (loss) of the Defined benefit obligations	1.80	6.32	12.39	7.21	1.80	6.32	12.39	7.21
	A (ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-
	- Remeasurement gains / (loss) of the Defined benefit obligations	(0.45)	(1.59)	(3.12)	(1.81)	(0.45)	(1.59)	(3.12)	(1.81)
	B (i) Items that will be reclassified to profit and loss								
	- Exchange differences in translating the financial statements of foreign operations	-	-	-	-	0.53	0.32	0.09	(1.23)
	B (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-
	Total Other Comprehensive income (A (i - ii) + B(i - ii))	1.35	4.73	9.27	5.40	1.88	5.05	9.36	4.17
X	Total Comprehensive income for the year / period (VIII+IX)	105.11	(168.45)	93.69	232.80	106.42	(172.03)	93.07	214.12
XI	Paid up Equity Share Capital (Face Value Rs.10 per share)	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25
XII	Reserves excluding Revaluation Reserves				3,084.11				3,122.22
XIII	Earnings per equity share								
	(1) Basic	1.08	(1.81)	0.88	2.37	1.09	(1.85)	0.87	2.19
	(2) Diluted	1.08	(1.81)	0.88	2.37	1.09	(1.85)	0.87	2.19

Notes :

- The audit committee has reviewed these results and the Board of Directors has approved the above results at their respective meetings held on 14th August, 2021.
- The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015.
- The Company has evaluated the impact of Covid-19 on its financial statements based on the internal and external information upto the date of approval of these unaudited financial results. The Company expects to recover the carrying amount of inventories, receivables, and other assets and does not foresee any material impact on liquidity and assumption of going concern. The extent to which the pandemic will impact the future financial results of the Company cannot be reasonably ascertained and will depend on how the overall situation on Covid-19 unfolds over a period of time.
- The Company operates in one single primary segment viz., Agrochemicals. Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- Figures for the quarter ended 31.03.2021 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the financial year ended 31.03.2021, which were subjected to limited review.
- The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to confirm with the figures presented in the current period.

For Aimco Pesticides Limited

**ASHIT
PRADEEPBHAI
DAVE**

Digitally signed by ASHIT
PRADEEPBHAI DAVE
Date: 2021.08.14 15:47:17
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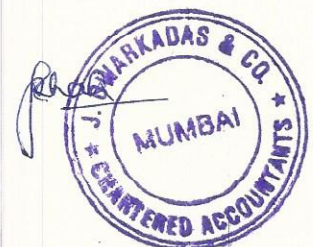
Ashit P Dave
Executive Director
DIN : 00184760

Date : 14.08.2021
Place : Mumbai

**Independent Auditor's Review Report on Standalone Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors
Aimco Pesticides Limited.

1. I have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Aimco Pesticides Limited ('the Company') for the quarter ended 30th June, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. My responsibility is to issue a report on the Statement based on my review.
3. I conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This Standard requires that I plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. I have not performed an audit and accordingly, I do not express an audit opinion.
4. Based on the review conducted as above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in



India has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements.

For J Dwarkadas & Co.

Chartered Accountants

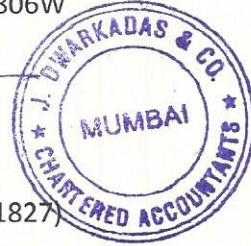
Firm Registration No. 102806W

Jagdish Shah

Jagdish Shah

Proprietor

(Membership Number 031827)



Place: Mumbai

Date: 14th August, 2021

UDIN: 21031827AAAAAG4393

**Independent Auditor's Review Report on Consolidated Quarterly Financial Results of the
Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015**

To,
The Board of Directors
Aimco Pesticides Limited.

1. I have reviewed the accompanying statement of consolidated unaudited financial results ('Statement') of Aimco Pesticides Limited ('the Company') and its subsidiaries (collectively referred to as the 'Group') for the quarter ended 30th June, 2021 (refer Annexure 1 for the list of subsidiaries included in the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') and other accounting principles generally accepted in India. My responsibility is to express a conclusion on the Statement based on my review.
3. I conducted the review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.
4. Based on the review conducted and procedures performed as above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements)



Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatements.

5. The above Statement includes total revenue of Rs. 74.28 lakh, Rs. 56.75 lakhs and Rs. Nil lakhs and total net profit / (loss) (after tax) of Rs. 0.79 lakhs, Rs. (4.80) lakhs and Rs. (1.02) lakhs and total comprehensive income / (loss) of Rs. 0.79 lakhs, Rs. (4.80) lakhs and Rs. (1.02) lakhs for the quarters ended 30th June, 2021, 31st March, 2021 and 30th June, 2020 respectively, of the three subsidiaries viz., Aimco Ecoscience Limited, Aimco International FZE and Aimco KR Agro Private Limited, considered in the Statements, which have been reviewed by the other auditors whose reports have been furnished to me by the Management. My conclusion on the consolidated financial result, to the extent they have been derived from such financial statements is based solely on the review reports of such other auditors.

Further, Aimco International FZE is located outside India whose interim financial results have been prepared in accordance with accounting principles generally accepted in their country and which have been reviewed by other auditors under generally accepted auditing standards used by component auditor applicable in their country. The Company's management has converted the financial results of the subsidiary from accounting principles generally accepted in their country to accounting principles generally accepted in India. I have reviewed these conversion adjustments made by the Company's management. My conclusion, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based on the review report of other auditors and the conversion adjustments prepared by the management of the Company and reviewed by me.

My conclusion on the Statement is not modified in respect of the above matter.

For J Dwarkadas & Co.

Chartered Accountants

Firm Registration No. 102806W

Jagdish Shah

Jagdish Shah

Proprietor

(Membership Number 031827)



Place: Mumbai

Date: 14th August, 2021

UDIN: 21031827AAAAAH6138



Annexure 1

[Referred to in paragraph 1 of Report on Consolidated Quarterly financial Results of Aimco Pesticides Limited for Quarter ended 30th June, 2021]

List of entities included in the Statement:

Subsidiaries:

- Aimco Ecoscience Limited;
- Aimco International FZE; and
- Aimco KR Agro Private Limited

