

Aimco Pesticides Limited

Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

(Rupees in Lakhs)

Sr. No.	Particulars	Quarter ended			6 Months ended
		30/06/2013	31/03/2013	30/06/2012	31/03/2013
		Unaudited	Audited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	3,333.29	1,973.83	5,613.09	4,563.52
	b) Other Operating Income	7.18	5.60	10.38	11.41
	Total Income from operations (net)	3,340.47	1,979.43	5,623.47	4,574.93
2	Expenditure				
	a) Cost of materials consumed	1,845.86	1,294.69	3,953.47	2,779.97
	b) Purchases of stock -in-trade	1,253.84	213.65	941.08	535.30
	c) Changes in inventories of finished goods, stock in trade and work in progress	(194.49)	628.88	170.05	1,004.91
	d) Employee benefits expense	66.32	60.04	53.85	117.45
	e) Depreciation and amortisation expense	8.76	8.55	8.70	17.22
	f) Other expenses	359.21	1,444.24	579.95	1,802.73
	Total expenses	3,339.49	3,650.05	5,707.09	6,257.58
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	0.99	(1,670.62)	(83.63)	(1,682.65)
4	Other Income	34.64	48.49	0.66	49.18
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	35.63	(1,622.13)	(82.97)	(1,633.47)
6	Finance Costs	4.77	(78.89)	80.54	14.52
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	30.85	(1,543.24)	(163.51)	(1,647.99)
8	Exceptional items	-	2,295.49	-	2,295.49
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	30.85	752.25	(163.51)	647.50
10	Tax Expense	7.71	(142.51)	(13.84)	(142.51)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9-10)	23.15	894.75	(149.68)	790.00
12	Extraordinary Items	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	23.15	894.75	(149.68)	790.00
14	Paid-up Equity Share Capital (Face Value: ₹ 10/- per share)	923.65	923.65	923.65	923.65
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year				(902.16)
16	Earnings per share - (₹) Not Annualised				
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	0.25	9.69	(1.62)	8.55
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	0.25	9.69	(1.62)	8.55
17	Public Shareholding				
	Number of Shares	4,570,582	4,570,582	4,577,919	4,570,582
	Percentage of Shareholding	49.48%	49.48%	49.56%	49.48%
18	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	- Number of shares	2,080,969	2,080,969	2,080,969	2,080,969
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	44.60%	44.60%	44.67%	44.60%
	- Percentage of shares (as a % of the total share capital of the company)	22.53%	22.53%	22.53%	22.53%
	b) Non-encumbered				
	- Number of shares	2,584,962	2,584,962	2,577,625	2,584,962
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	55.40%	55.40%	55.33%	55.40%
	- Percentage of shares (as a % of the total share capital of the company)	27.99%	27.99%	27.91%	27.99%



19 Segment Results :

a) Primary segment - Business segment:

The Company has only one business segment namely "Agrochemicals" as primary segment. Since the entire business of the Company is from agrochemicals, there are no other primary reportable segments. Hence, the disclosures as required under Accounting Standard 17 "Segment Reporting" qua the primary segment is not given.

b) Secondary segment - Geographical segment:

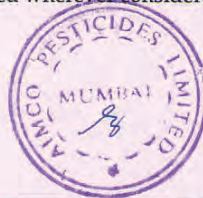
The geographical segment is based on the geographical location of the customers. The secondary segment information is as under:

(Rupees in Lakhs)

Particulars	Quarter ended			6 Months ended
	30/06/2013	31/03/2013	30/06/2012	31/03/2013
	Unaudited	Audited	Unaudited	Audited
i) Revenue:				
India	2,966.25	1,635.61	4,552.70	2,958.28
Outside India	387.44	411.81	1,078.50	1,707.03
Total	3,353.69	2,047.42	5,631.20	4,665.31
ii) Carrying amount of assets:				
India	5,037.68	4,146.68	7,288.92	4,146.68
Outside India	671.68	653.25	664.30	653.25
Total	5,709.36	4,799.93	7,953.22	4,799.93
iii) Capital Expenditure in India	-	9.63	9.37	20.07

Notes:

- 1) The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2013.
- 2) The Accounts of the previous year are for a period of six months from 1st October, 2012 to 31st March, 2013.
- 3) The Company has recognised deferred tax assets of ₹ 131 lakhs with reference to un-absorbed losses and un-absorbed depreciation. The same has been recognised taking into account the amount of sales orders on hand, operating profit earned during the period and future profitability projections. The Company believes that the same gives virtual certainty enabling it to recognise the deferred tax asset.
- 4) Managerial Remuneration of ₹ 77.39 lakhs paid in earlier years to directors (including to the ex-director) is subject to approval of the Central Government under section 309 of the Companies Act, 1956.
- 5) The statutory auditors have carried out a limited review of the above results as required under Clause 41 of the Listing Agreement. They have referred to the above Notes viz., Note nos. 3 and 4 in their report .
- 6) Appointed Mrs. Elizabeth Shrivastava as an Additional Director of the Company with effect from 14th August, 2013 and elevated/designated her as 'Managing Director' of the Company, subject to shareholders' approval at ensuing general meeting and/or Central Government approval if any.
- 7) The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the financial period of six months ended 31st March, 2013 and the un-audited published figures for period upto 31st December, 2012.
- 8) There were no investor complaints pending as at the beginning of the quarter and no complaint was received during the quarter at the office of the Registrar of Transfer Agent and in SCORES system of SEBI.
- 9) The unaudited financial results of the Company for the quarter ended 30th June, 2013 are also available on the Company's website (<http://www.aimcopesticides.com>) and on the website of BSE (www.bseindia.com).
- 10) Previous period's figures have been regrouped / reclassified wherever considered necessary.



By Order of the Board

[Handwritten Signature]

Executive Director

Place : Mumbai

Dated : 14th August, 2013