

AIMCO PESTICIDES LIMITED

CIN:L24224MH1960PLC011856

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

Statement of standalone un-audited Results for the Quarter ended 30th June 2017

(Rupees in lakhs)

Sr. No	Particulars	Quarter ended June 30, 2017	Quarter ended June 30, 2016
		Unaudited	Unaudited
I	Revenue From Operations	2,640.64	2,037.67
II	Other Income	1.42	6.73
III	Total Income (I+II)	2,642.07	2,044.40
IV	EXPENSES		
	Cost of materials consumed	1,271.71	1,202.44
	Purchase of Stock-in-trade	593.61	385.79
	Changes in Inventories of Finished goods and work-in-progress	101.10	(111.40)
	Excise Duty recovered on sales	2.75	22.09
	Employee benefits expense	170.95	131.12
	Finance costs	6.01	10.24
	Depreciation and amortization expense	18.04	12.36
	Other expenses	300.56	293.55
	Total expenses (IV)	2,464.72	1,946.19
V	Profit before tax (III-IV)	177.34	98.21
VI	Tax expense:		
	(1) Current tax	(62.71)	(22.00)
	(2) MAT credit entitlement		22.00
	(3) Deferred tax	3.18	2.42
VII	Profit for the period (V-VI)	117.82	100.62
VIII	Other Comprehensive Income (OCI)		
	A (i) Items that will not be reclassified to profit or loss		
	- Remeasurement of Defined benefit plans	0.55	0.51
	- Equity instruments through other comprehensive income		
	A (ii) Income tax relating to items that will not be reclassified to profit or loss		
	- Remeasurement of Defined benefit plans	(0.19)	(0.18)
IX	Total other comprehensive income (A (i - ii) + B(i - ii))	0.36	0.34
X	Total comprehensive income for the period (VIII+IX)	118.18	100.96
XI	Paid up Equity Share Capital (Face value Rs. 10 per share)	923.65	923.65
XII	Earnings per equity share		
	(1) Basic	1.28	1.09
	(2) Diluted	1.28	1.09



Notes :

- 1 The audit committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 14th September, 2017.
- 2 Beginning 1st April 2017 the Company has for the first time adopted Ind AS with a transition date of 1st April 2016. Accordingly, the Results for the quarter ended 30th June, 2017 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013. Consequently results for the corresponding quarter ended 30th June 2016, have been re-stated as per Ind AS to make them comparable.
- 3 The Ind AS compliant corresponding figures for the quarter ended 30th June, 2016 have not been subjected to review or audit. However, the Company's management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 4 Statement of reconciliation of net profit after tax under Ind AS and net profit after tax reported under previous GAAP (IGAAP) for the quarter ended 30th June, 2016 is as follows :

Particulars	Quarter ended
	30.06.2016 (Rs in Lacs)
Profit for the period attributable to equity share holders-per previous GAAP (A)	100.96
Adjustments:	
Employee Benefits- Remeasurement recognised in OCI (net of tax)	0.34
Net Profit as per Ind AS	100.62

- 5 The Company has paid remuneration of Rs. 25.35 lakhs to its Managing Director in Financial Year 2014-15. Though the Central Government has approved the appointment, the amount payable by way of remuneration needs further clarification from the Central Government. Till the matter is clarified by the Central Government, the concerned director has agreed to hold the said amount received by her in trust.
- 6 The Company operates in one single primary segment viz., Agrochemicals. Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- 7 The figures for the corresponding previous periods have been regrouped / reclassified wherever considered necessary to conform to the figures presented in the current period.

Place : Mumbai
Date: 14th September, 2017



Elizabeth Shrivastava

Mrs. Elizabeth Shrivastava
Managing Director
DIN No.: 00184865