

Aimco Pesticides Limited

Regd: Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

Corporate Identity Number : L24210MH1987PLC044362

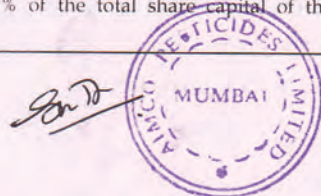
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER 2015

(Amount in lakhs)

Sr. No.	Particulars	Quarter ended			Six months ended		Year ended
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	a) Net Sales / Income from Operations (Net of Excise Duty)	2,946.58	2,635.41	5,141.17	5,581.99	9,770.92	16,445.37
	b) Other Operating Income	50.36	8.89	6.98	59.25	26.10	46.23
	Total Income from operations (net)	2,996.94	2,644.30	5,148.16	5,641.24	9,797.02	16,491.60
2	Expenditure						
	a) Cost of materials consumed	1,715.54	1,577.85	2,554.50	3,293.39	4,599.63	7,820.90
	b) Purchases of stock -in-trade	556.72	444.26	1,671.73	1,000.98	3,751.05	5,662.58
	c) Changes in inventories of finished goods, stock in trade and work in progress	35.84	(21.19)	103.64	14.65	(8.12)	496.20
	d) Employee benefits expense	101.80	97.07	81.71	198.87	160.33	333.32
	e) Depreciation and amortisation expense	11.41	10.34	7.39	21.75	18.56	61.22
	f) Other expenses	411.39	391.54	545.28	802.93	938.46	1,744.67
	Total expenses	2,832.69	2,499.87	4,964.25	5,332.56	9,459.91	16,118.89
3	Profit/(Loss) from Operations before Other Income, Finance costs and Exceptional Items (1-2)	164.25	144.43	183.90	308.68	337.11	372.71
4	Other Income	0.55	0.52	0.65	1.07	1.38	2.58
5	Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	164.79	144.94	184.54	309.74	338.48	375.29
6	Finance Costs	2.21	3.02	5.15	5.23	10.92	30.01
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5+6)	162.58	141.93	179.39	304.51	327.56	345.29
8	Exceptional items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7+8)	162.58	141.93	179.39	304.51	327.56	345.29
10	Tax Expense / (Credit)	(0.46)	(1.68)	(2.81)	(2.14)	(5.25)	36.42
11	Net Profit/(Loss) from Ordinary Activities after Tax	163.05	143.61	182.20	306.66	332.81	308.86
12	Extraordinary Items	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	163.05	143.61	182.20	306.66	332.81	308.86
14	Paid-up Equity Share Capital (Face Value: ₹ 10/- per share)	923.65	923.65	923.65	923.65	923.65	923.65
15	Reserves excluding Revaluation Reserves as per Balance Sheet of previous Accounting Year						(552.63)
16	Earnings per share - (₹) Not Annualised						
	a) Basic and diluted EPS before extraordinary items for the period, for the year to date and for the previous year	1.77	1.55	1.97	3.32	3.60	3.34
	b) Basic and diluted EPS after extraordinary items for the period, for the year to date and for the previous year	1.77	1.55	1.97	3.32	3.60	3.34
17	Particulars of Shareholding						
(a)	Public Shareholding						
	Number of Shares	4,361,073	4,362,273	4,361,909	4,361,073	4,361,909	4,362,273
	Percentage of Shareholding	47.22%	47.23%	47.22%	47.22%	47.22%	47.23%
(b)	Promoters and promoter group Shareholding						
	i) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	ii) Non-encumbered						
	- Number of shares	4,875,440	4,874,240	4,874,604	4,875,440	4,874,604	4,874,240
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.77%	52.77%	52.66%	52.77%	52.66%	52.77%



18 Segment Results :

a) Primary segment - Business segment:

The Company has only one business segment namely "Agrochemicals" as primary segment. Since the entire business of the Company is from agrochemicals, there are no other primary reportable segments. Hence, the disclosures as required under Accounting Standard 17 "Segment Reporting" qua the primary segment is not given.

b) Secondary segment - Geographical segment:

The geographical segment is based on the geographical location of the customers. The secondary segment information is as under:

Particulars	Quarter ended			Six months ended		Year ended
	30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	31/03/2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
i) Revenue:						
India	821.93	1,137.00	3,173.40	1,958.93	6,094.86	8,581.94
Outside India	2,124.64	1,498.41	1,967.78	3,623.05	3,676.07	7,863.43
Total	2,946.58	2,635.41	5,141.17	5,581.99	9,770.92	16,445.37
ii) Carrying amount of assets:						
India	5,003.24	4,913.40	5,788.16	5,003.24	5,788.16	4,210.68
Outside India	1,406.32	1,004.16	829.12	1,406.32	829.12	1,062.88
Total	6,409.56	5,917.57	6,617.28	6,409.56	6,617.28	5,273.57
iii) Capital Expenditure in India	39.74	16.94	25.40	39.74	64.62	88.97

Notes:

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th November, 2015.
- The figures for the quarter ended September 30th, 2015 are the balancing figures between the unaudited figures in respect of half year ended on September 30th, 2015 and the year to date published result for the quarter ended June 30th, 2015.
- Managerial Remuneration of ₹ 116.10 lakhs paid in earlier years to directors is subject to approval of the Central Government under section 196 of the Companies Act, 2013. Remuneration of ₹ 12.68 Lakhs paid for the current year to the managing director is subject to approval of the shareholders and / or the Central Government, as the case may be.
- In accordance with the requirements of Schedule II and other applicable provisions of the Companies Act, 2013, the Company is in the process of identification of various components of its plant and machineries. The process may take time for implementation therefore, the impact of the same, if any, will be reflected in financials of the Company for the year ended 31st March, 2016.
- Pursuant to the order passed under section 17(3) of the Sick Industrial Companies (Special Provisions) Act, 1985 the Board for Industrial and Financial Reconstruction ('the BIFR') passed the necessary order and appointed State Bank of India as its operating agency. As per the direction of the BIFR by its Order dated 11.02.2015 the operating agency is yet to reframe the scheme. The Company is expecting to receive relief from the BIFR as prayed for.
- The Company has two wholly owned subsidiaries viz., Aimco Ecoscience Ltd. and Aimco International FZE. The Company has opted to submit stand alone financial results to the stock exchange.
- There were no investor complaints pending as at the beginning of the quarter. During the quarter three complaints were received and the same have been resolved as at the end of the quarter.
- Previous period's figures have been regrouped / reclassified wherever considered necessary.



By Order of the Board

Executive Director

Place : Mumbai

Dated : 10th November, 2015

Aimco Pesticides Limited

Dist. Ratnagiri

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2015

(Amount in lakhs)

Sr. No.	Particulars	As at 30.09.2015	As at 31.03.2015
		(Unaudited)	(Audited)
A	EQUITY AND LIABILITIES		
1	SHAREHOLDER'S FUNDS:		
	(a) Share Capital	923.65	923.65
	(b) Reserves and Surplus	(245.97)	(552.63)
	Sub Total Shareholders funds	677.68	371.02
2	NON CURRENT LIABILITIES		
	(a) Long-term borrowings	0.69	2.01
	(b) Deferred tax liabilities (net)	30.00	32.14
	(c) Other long-term liabilities	15.78	15.43
	(d) Long-term provisions	94.55	85.54
	Sub Total Non current liabilities	141.03	135.12
3	CURRENT LIABILITIES		
	(a) Trade Payables	4,901.41	4,102.26
	(b) Other Current Liabilities	397.58	406.42
	(c) Short-term Provisions	291.87	258.74
	Sub Total current liabilities	5,590.85	4,767.42
	Total	6,409.56	5,273.57
B	ASSETS		
1	NON CURRENT ASSETS		
	(a) Fixed Assets ,	495.64	477.65
	(b) Investment	9.97	9.97
	(c) Long-term loans and advances	269.07	206.25
	(d) Other non-current assets	11.07	9.17
	Sub Total Non current assets	785.74	703.04
2	CURRENT ASSETS		
	(a) Inventories	1,651.63	972.07
	(b) Trade Receivables	3,552.60	3,215.00
	(c) Cash and Bank Balances	159.62	140.46
	(d) Short-term Loans and advances	45.82	75.66
	(e) Other Current Assets	214.14	167.32
	Sub Total current assets	5,623.81	4,570.52
	Total	6,409.56	5,273.57

For AIMCO PESTICIDES LIMITED

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Place : Mumbai

Dated : 10th November, 2015

EXECUTIVE DIRECTOR