

AIMCO PESTICIDES LIMITED

(AN ISO 9001 : 2015, 14001 : 2015, 45001 : 2018 CERTIFIED)

H. O.: "AIMCO HOUSE", 8th Road, P.B. NO. 6822, Santacruz (E), Mumbai - 400 055. (India)

Tel : +91-22-6760 4000 • Fax : +91-22-6760 4060 / 70

E-mail : aimco@aimcopesticides.com • Web Site : www.aimcopesticides.com

CIN NO. L 24210MH1987PLC044362



Ref.: APL/CO/BSE/29/2022-23

November 14, 2022

To,
The Department of Corporate Services
BSE Limited
P. J. Towers, First Floor,
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Subject: Outcome of Meeting of Board of Directors held on November 14, 2022

Reference: Aimco Pesticides Limited (Scrip Code: 524288)

This is to inform you that the Board of Directors of Aimco Pesticides Limited ("the Company") at its meeting held on Monday, November 14, 2022 which commenced at 03.00 P.M., and concluded at 4.40 P.M., at the Corporate Office of the Company, inter alia, discussed, considered and approved the Un-audited Financial Results for the Second Quarter and Half Year ended September 30, 2022, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Unaudited Financial Results, as approved by the Board along with a copy of the 'Limited Review Report' on the said financial results, as received from M/s CNK & Associates LLP (FRN: 101961W/W-100036) Statutory Auditors of the Company, are enclosed herewith. (Attached herewith in separate Annexure).

You are kindly requested to take the above information on record and do the needful.

Thanking You.

For Aimco Pesticides Limited



Anuradha Matkar
Company Secretary and Compliance Officer
ACS No. 57570



AIMCO PESTICIDES LIMITED
Regd. Office : B1/1, M.I.D.C. Industrial Area, Lote Parshuram, P.B. No. 9,
Village Awashi, Dist. Ratnagiri - 415 707, Maharashtra
Phone : (02356) 272136 / 272137 / 272138



AIMCO PESTICIDES LIMITED

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri
CIN:L24210MH1987PLC044362

Statement of Standalone and Consolidated Results for the quarter and six month ended 30th September, 2022

(Rupees in lakhs)

Sr. No.	Particulars	Standalone						Consolidated						
		Quarter ended			Six month ended			Quarter ended			Six month ended			Year ended
		30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022	30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	6,331.54	7,057.57	8,048.52	13,389.11	13,424.36	31,183.55	6,331.54	7,057.57	8,051.45	13,389.11	13,430.50	31,199.31	
II	Other income	50.77	24.24	(65.00)	75.01	26.17	83.92	50.77	24.24	(65.00)	75.01	26.17	83.92	
III	Total Income (I+II)	6,382.31	7,081.81	7,983.52	13,464.12	13,450.53	31,267.47	6,382.31	7,081.81	7,986.45	13,464.12	13,456.67	31,283.23	
IV	EXPENSES													
	Cost of materials consumed	5,831.64	5,760.59	5,395.28	11,592.23	9,152.16	22,404.69	5,831.64	5,760.59	5,395.28	11,592.23	9,152.16	22,404.69	
	Purchases of stock-in-trade	173.67	92.69	555.00	266.36	834.93	1,044.18	173.67	92.69	555.00	266.36	834.93	1,044.18	
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(1,140.85)	(379.75)	323.48	(1,520.60)	557.96	1,270.19	(1,140.85)	(379.75)	323.48	(1,520.60)	557.96	1,270.19	
	Employee benefits expense	350.71	308.43	253.70	659.14	513.56	1,046.57	350.71	308.43	253.70	659.14	513.56	1,046.57	
	Finance costs	18.07	31.74	41.86	49.81	88.04	147.42	18.07	31.74	41.86	49.81	88.04	147.42	
	Depreciation and amortisation expense	107.12	95.93	63.49	203.05	120.20	273.70	109.70	97.01	63.49	206.71	120.20	274.12	
	Other expenses	812.55	795.48	993.98	1,608.03	1,689.09	3,640.60	815.99	798.90	997.70	1,614.89	1,695.25	3,644.16	
	Total expenses (IV)	6,152.91	6,705.11	7,626.79	12,858.02	12,955.94	29,827.35	6,158.93	6,709.61	7,630.51	12,868.54	12,962.10	29,831.33	
V	Profit/(loss) before exceptional items and tax (II-IV)	229.40	376.70	356.73	606.10	494.59	1,440.12	223.38	372.20	355.94	595.58	494.57	1,451.90	
	Exceptional Items													
VI	Profit before tax	229.40	376.70	356.73	606.10	494.59	1,440.12	223.38	372.20	355.94	595.58	494.57	1,451.90	
VII	Tax expense:													
	(1) Current Tax	(54.00)	(103.00)	(77.40)	(157.00)	(107.70)	(331.13)	(54.00)	(103.00)	(77.40)	(157.00)	(107.70)	(331.13)	
	(2) Deferred Tax credit / (expense)	(1.62)	1.71	(8.44)	0.09	(12.24)	(45.19)	(1.62)	1.71	(8.44)	0.09	(12.24)	(45.19)	
	(3) Taxes of earlier years	-	-	-	-	-	(9.62)	-	-	-	-	-	(9.62)	
		(55.62)	(101.29)	(85.84)	(156.91)	(119.94)	(385.94)	(55.62)	(101.29)	(85.84)	(156.91)	(119.94)	(385.94)	
VIII	Profit for the year / period (VI-VII)	173.78	275.41	270.89	449.19	374.65	1,054.18	167.76	270.91	270.10	438.67	374.63	1,065.96	
IX	Other Comprehensive Income (OCI)													
	A (i) Items that will not be reclassified to profit and loss													
	- Remeasurement gains / (loss) of the Defined benefit obligations	6.70	(1.04)	(10.12)	5.66	(8.32)	(4.16)	6.70	(1.04)	(10.12)	5.66	(8.32)	(4.16)	
	A (ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
	- Remeasurement gains / (loss) of the Defined benefit obligations	(1.68)	0.26	2.55	(1.42)	2.10	1.05	(1.68)	0.26	2.55	(1.42)	2.10	1.05	
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
	- Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	-	2.80	0.57	(0.06)	3.37	0.47	1.50	
	B (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive Income (A (i - ii) + B (i - ii))	5.02	(0.78)	(7.57)	4.24	(6.22)	(3.11)	7.82	(0.21)	(7.63)	7.61	(5.75)	(1.61)	
X	Total Comprehensive income for the year / period (VIII+IX)	178.80	274.63	263.32	453.43	368.43	1,051.07	175.58	270.70	262.47	446.28	368.88	1,064.35	
XI	Paid up Equity Share Capital (Face Value Rs.10 per share)	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	
XII	Reserves excluding Revaluation Reserves						4,039.35						4,090.74	
XIII	Earnings per equity share													
	(1) Basic	1.81	2.87	2.83	4.69	3.91	11.00	1.75	2.83	2.82	4.58	3.91	11.12	
	(2) Diluted	1.81	2.87	2.83	4.69	3.91	11.00	1.75	2.83	2.82	4.58	3.91	11.12	



Notes :

- 1 The Audit Committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 14th November, 2022.
- 2 The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015.
- 3 The Company operates in one single primary segment viz., Agrochemicals. Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- 4 The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to confirm with the figures presented in the current period / year.

Date : 14.11.2022
Place : Mumbai

ELIZABETH
CHANDRAPRAKASH
SHRIVASTAVA

For Aimco Pesticides Limited

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CHANDRAPRAKASH
SHRIVASTAVA
Date: 2022.11.14 15:32:22 +05'30'

Elizabeth Shrivastava
Managing Director
DIN : 00184865



AIMCO PESTICIDES LIMITED

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri

CIN : L24210MH1987PLC044362

Statement of Standalone and Consolidated Assets and Liabilities as at 30th September, 2022

(Rupees in lakhs)

Sr. No.	Particulars	Standalone		Consolidated	
		As at 30th September, 2022	As at 31st March, 2022	As at 30th September, 2022	As at 31st March, 2022
		Unaudited	Audited	Unaudited	Audited
A	ASSETS				
1	Non Current Assets				
	(a) Property, Plant and Equipment	2,510.06	2,192.92	2,510.05	2,192.92
	(b) Capital Work-In-Progress	117.47	101.63	117.48	101.64
	(c) Goodwill	-	-	8.43	8.43
	(d) Other Intangible Assets	273.76	277.81	301.72	287.32
	(e) Intangible Assets under Development	134.81	164.47	308.51	345.95
	(f) Investments in Subsidiaries	9.97	9.97	-	-
	(g) Financial Assets				
	- Loans	1.41	1.01	1.41	1.01
	(h) Non Current Tax Assets (Net)	49.19	49.19	49.19	49.19
	(i) Other Non Current Assets	54.34	18.08	54.34	18.08
	Total Non Current Assets	3,151.01	2,815.08	3,351.13	3,004.54
2	Current assets				
	(a) Inventories	8,664.45	7,781.99	8,664.45	7,781.99
	(b) Financial Assets				
	(i) Investments	55.38	403.01	55.38	403.01
	(ii) Trade Receivables	2,948.14	4,091.61	2,948.14	4,091.61
	(iii) Cash and Cash Equivalents	571.40	376.58	599.17	407.44
	(iv) Bank Balances other than (ii) above	220.84	43.66	220.84	43.66
	(v) Loans	8.45	24.14	8.45	24.14
	(c) Other Current Assets	838.18	1,107.24	658.55	943.04
	(d) Current tax assets (Net)	7.50	-	7.50	-
	Total Current Assets	13,314.34	13,828.23	13,162.48	13,694.89
	Total Assets	16,465.35	16,643.31	16,513.61	16,699.43
B	EQUITY AND LIABILITIES				
1	EQUITY				
	(a) Equity Share Capital	958.25	958.25	958.25	958.25
	(b) Other Equity	4,301.13	4,039.35	4,345.37	4,090.74
	Total equity attributable to equity holders of the Company	5,259.38	4,997.60	5,303.62	5,048.99
2	LIABILITIES				
	Non-Current liabilities				
	(a) Financial Liabilities				
	(i) Borrowings	-	-	1.30	1.30
	(ii) Lease Liabilities	46.15	5.77	46.15	5.77
	(b) Provisions	188.05	189.28	188.05	189.28
	(c) Deferred Tax Liabilities (Net)	36.39	35.06	36.39	35.06
	Total Non Current Liabilities	270.59	230.11	271.89	231.41
3	Current liabilities				
	(a) Financial Liabilities				
	(i) Lease Liabilities	72.51	2.87	72.51	2.87
	(ii) Trade Payables				
	- Total outstanding dues of Micro and Small enterprises	1,073.03	848.17	1,073.03	848.17
	- Total outstanding dues of parties other than above	8,931.28	10,052.62	8,931.28	10,052.62
	(iii) Other Financial Liabilities	229.62	37.33	229.62	37.33
	(b) Other Current Liabilities	581.59	424.74	584.31	428.17
	(c) Provisions	47.35	38.30	47.35	38.30
	(d) Current Tax Liabilities (Net)	-	11.57	-	11.57
	Total Current Liabilities	10,935.38	11,415.60	10,938.10	11,419.03
	Total Equity and Liabilities	16,465.35	16,643.31	16,513.61	16,699.43

For Aimco Pesticides Limited

ELIZABETH
CHANDRAPRAKASH
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Date: 2022.11.14 15:34:06 +05'30'

Elizabeth Shrivastava
Managing Director
DIN:00184865

Date : 14.11.2022
Place : Mumbai



Aimco Pesticides Limited

Statement of Standalone and Consolidated Cash Flows for six month ended 30th September, 2022

(Rupees in lakhs)

Particulars	Standalone		Consolidated	
	Six month ended 30th September 2022	Year ended 31st March 2022	Six month ended 30th September 2022	Year ended 31st March 2022
A Cash flow from operating activities				
Net Profit/(Loss) before tax and exceptional items	606.10	1,440.12	595.58	1,451.90
Adjustment for:				
Depreciation	203.05	273.70	206.71	274.12
Interest Paid	49.81	147.42	49.81	147.42
Miscellaneous balance written back (net)	20.52	-	20.52	-
Provision for Impairment in value of investments	-	10.00	-	-
Provision for doubtful debts	(5.69)	(7.15)	(5.69)	(7.15)
Profit on redemption of Mutual Fund	(8.28)	(0.75)	(8.28)	(0.75)
Foreign exchange fluctuations on translations	-	-	3.37	1.50
(Profit) / Loss on sale of fixed assets (Net)	(1.18)	2.72	(1.18)	2.72
Interest income	(2.77)	(3.24)	(2.77)	(3.24)
Operating Profit/(Loss) before working capital changes	861.56	1,862.82	858.07	1,866.53
Adjustment for:				
(Increase) / Decrease in Trade Receivables	1,149.16	(1,507.18)	1,149.16	(1,526.29)
(Increase) / Decrease in Other Assets	232.80	410.17	248.23	434.57
(Increase) / Decrease in Loans	15.29	(20.38)	15.29	(20.38)
(Increase) / Decrease in Inventories	(882.46)	(1,658.77)	(882.46)	(1,658.77)
Increase / (Decrease) in Trade Payables	(917.00)	3,681.14	(917.00)	3,681.14
Increase / (Decrease) in Current Liabilities	156.38	(90.57)	155.68	(88.59)
Increase / (Decrease) in Current Financial Liabilities	0.78	(36.29)	0.78	(37.50)
Increase / (Decrease) in Provisions	13.48	(74.65)	13.48	(74.65)
Cash generated (outflow) from operations before tax	629.99	2,566.29	641.23	2,576.06
Direct Taxes paid (Net)	(171.00)	(316.95)	(171.00)	(316.95)
Net cash inflow / (outflow) from operating activities	458.99	2,249.34	470.23	2,259.11
B Cash flow from investing activities				
Purchase of Property, Plant and Equipment	(538.04)	(770.59)	(560.14)	(780.52)
Sale of fixed assets	2.60	1.91	2.60	1.91
Intangible Assets under development	29.66	282.41	37.44	286.53
Investment in Mutual Fund	(748.78)	(603.12)	(748.78)	(603.12)
Redemption of Mutual Fund	1,104.69	203.17	1,104.69	203.17
Increase in Margin Money deposit	(1.00)	(1.00)	(1.00)	(1.00)
Interest income	2.77	3.24	2.77	3.24
Net cash inflow / (outflow) from investing activities	(148.10)	(883.98)	(162.42)	(889.79)
C Cash flow from financing activities				
Lease liability - Principal portion	110.02	(64.34)	110.02	(64.34)
Lease liability - Interest portion	(6.22)	(5.66)	(6.22)	(5.66)
Repayment of long term / short term borrowings	-	(1,035.54)	-	(1,035.54)
Dividend paid	(0.14)	(88.44)	(0.14)	(88.44)
Bank balances in dividend accounts	(176.14)	(7.39)	(176.14)	(7.39)
Interest Paid	(43.59)	(146.50)	(43.59)	(146.50)
Cash flow from financing activities	(116.08)	(1,347.86)	(116.08)	(1,347.86)
Net increase / (decrease) in cash and cash equivalents	194.82	17.50	191.73	21.45
Cash and Cash equivalent as at the beginning of the year	376.58	359.08	407.44	385.99
Cash and Cash equivalent as at the end of the year	571.40	376.58	599.17	407.44

For Aimco Pesticides Limited

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CHANDRAPRAKASH SHRIVASTAVA
Date: 2022.11.14 15:34:36 +05'30'Elizabeth Shrivastava
Managing Director
DIN:00184865Place: Mumbai
Date : 14 November, 2022

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aimco Pesticides Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Aimco Pesticides Limited ("the Company") for the quarter ended 30th September, 2022 and year to date from 1st April, 2022 to 30th September, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matter

The review of unaudited standalone financial results for the quarter ended 30th June 2022, review of unaudited standalone financial results for the quarter/ half year ended 30th September, 2021 and audit of annual standalone financial results for the year ended 31st March, 2022 were conducted by J. Dwarkadas & Co., Chartered Accountants, the statutory auditors of the Company, who had expressed an unmodified conclusion / opinion, as the case may be, on those



financial results. Accordingly, we do not express any conclusion, as the case may be, on the figures reported in the unaudited standalone financial results for the quarter ended 30th June 2022, quarter / half year ended 30th September, 2021 and year ended 31st March, 2022.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Vijay Mehta

Partner

Membership No. 106533

UDIN: 221065338CZPTN3866



Place: Mumbai

Date: 14th November, 2022

Independent Auditor's Review Report on the Quarterly and Year to date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors
Aimco Pesticides Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Aimco Pesticides Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2022 and year to date from 1st April, 2022 to 30th September, 2022 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of



Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure to the Review Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matter:**
 - a) We did not review the interim financial results of the two subsidiaries included in the Statement, whose interim financial results, reflect total assets of Rs. 5.28 lakhs as at 30th September, 2022 and total revenue Rs. Nil and net loss of Rs. 0.15 Lakhs and Rs.0.32 Lakhs for the quarter and half year ended 30th September, 2022, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been



furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Unaudited Consolidated Financial Results is not modified with respect of the above matter.

- b) The review of unaudited consolidated financial results for the quarter ended 30th June 2022, review of unaudited consolidated financial results for the quarter / half year ended 30th September, 2021 and audit of annual consolidated financial results for the year ended 31st March, 2022 were conducted by J Dwarkadas & Co., Chartered Accountants, the statutory auditors of the Company, who had expressed an unmodified conclusion/ opinion, as the case may be, on those financial results. Accordingly, we do not express any conclusion, as the case maybe, on the figures reported in the unaudited consolidated financial results for the quarter ended 30th June 2022, quarter/ half year ended 30th September, 2021 and year ended 31st March, 2022.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Vijay Mehta
Partner
Membership No. 106533
UDIN: 22106533BCZRMO3165



Mumbai
Date: 14th November, 2022

Annexure to the Limited Review Report:

Sr. No.	Name of the entity	Relationship
1	Aimco Pesticides Limited	Holding Company
2	Aimco Ecosciense Limited	Wholly owned subsidiary
3	Aimco International FZE	Wholly owned subsidiary
4	Aimco KR Agro Private Limited	Wholly owned subsidiary

