

AIMCO PESTICIDES LIMITED

(AN ISO 9001 : 2015, 14001 : 2015, 45001 : 2018 CERTIFIED)

H. O.: "AIMCO HOUSE", 8th Road, P.B. NO. 6822, Santacruz (E), Mumbai - 400 055. (India)

Tel : +91-22-6760 4000 • Fax : +91-22-6760 4060 / 70

E-mail : aimco@aimcopesticides.com • Web Site : www.aimcopesticides.com

CIN NO. L 24210MH1987PLC044362



Ref.: APL/CO/BSE/38/2022-23

February 11, 2023

To,
The Department of Corporate Services
BSE Limited
P. J. Towers, First Floor,
Dalal Street, Mumbai - 400 001

Dear Sir / Madam,

Subject: Outcome of Meeting of Board of Directors held on February 11, 2023

Reference: Aimco Pesticides Limited (Scrip Code: 524288)

This is to inform you that the Board of Directors of Aimco Pesticides Limited ("the Company") at its meeting held on Saturday, February 11, 2023 which commenced at 04.00 P.M., and concluded at 5.25 P.M., at the Corporate Office of the Company, inter alia, discussed, considered and approved the Un-audited Financial Results for the Third Quarter ended December 31, 2022, pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of the Unaudited Financial Results, as approved by the Board along with a copy of the 'Limited Review Report' on the said financial results, as received from M/s CNK & Associates LLP (FRN: 101961W/W-100036) Statutory Auditors of the Company, are enclosed herewith. (Attached herewith in separate Annexure).

You are kindly requested to take the above information on record and do the needful.

Thanking You.

For Aimco Pesticides Limited

Anuradha Matkar



Anuradha Matkar
Company Secretary and Compliance Officer
ACS No. 57570



AIMCO PESTICIDES LIMITED
Regd. Office : B1/1, M.I.D.C. Industrial Area, Lote Parshuram, P.B. No. 9,
Village Awashi, Dist. Ratnagiri - 415 707, Maharashtra
Phone : (02356) 272136 / 272137 / 272138



AIMCO PESTICIDES LIMITED

Registered Office: B1/1 MIDC Indl. Area, Lote Parshuram, Village Awashi, Taluka Khed, Dist. Ratnagiri
CIN:L24210MH1987PLC044362

Statement of Standalone and Consolidated Results for the quarter and nine month ended 31st December, 2022

(Rupees in lakhs)

Sr. No.	Particulars	Standalone						Consolidated						
		Quarter ended			Nine month ended			Quarter ended			Nine month ended			Year ended
		31st December, 2022	30th September, 2022	31st December, 2021	31st December, 2022	31st December, 2021	31st March, 2022	31st December, 2022	30th September, 2022	31st December, 2021	31st December, 2022	31st December, 2021	31st March, 2022	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
I	Revenue from Operations	3,079.34	6,331.54	10,080.39	16,468.45	23,504.75	31,183.55	3,079.34	6,331.54	10,081.06	16,468.45	23,511.56	31,199.31	
II	Other income	22.13	50.77	(23.20)	97.14	60.59	83.92	22.11	50.77	(23.20)	97.12	60.59	83.92	
III	Total Income (I+II)	3,101.47	6,382.31	10,057.19	16,565.59	23,565.34	31,267.47	3,101.45	6,382.31	10,057.86	16,565.57	23,572.15	31,283.23	
IV	EXPENSES													
	Cost of materials consumed	3,691.22	5,831.64	7,770.46	15,283.45	16,922.62	22,404.69	3,691.22	5,831.64	7,770.46	15,283.45	16,922.62	22,404.69	
	Purchases of stock-in-trade	105.24	173.67	116.65	371.60	951.58	1,044.18	105.24	173.67	116.65	371.60	951.58	1,044.18	
	Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	(1,604.87)	(1,140.85)	250.66	(3,125.47)	808.62	1,270.19	(1,604.87)	(1,140.85)	250.66	(3,125.47)	808.62	1,270.19	
	Employee benefits expense	360.43	350.71	262.16	1,019.57	775.72	1,046.57	360.43	350.71	262.16	1,019.57	775.72	1,046.57	
	Finance costs	32.55	18.07	35.66	82.36	123.70	147.42	32.55	18.07	35.66	82.36	123.70	147.42	
	Depreciation and amortisation expense	110.62	107.12	69.94	313.67	190.14	273.70	113.32	109.70	70.03	320.03	190.23	274.12	
	Other expenses	637.67	812.55	956.90	2,245.70	2,703.61	3,640.60	641.29	815.99	960.67	2,256.18	2,713.55	3,644.16	
	Total expenses (IV)	3,332.86	6,152.91	9,462.43	16,190.88	22,475.99	29,827.35	3,339.18	6,158.93	9,466.29	16,207.72	22,486.02	29,831.33	
V	Profit/(loss) before exceptional items and tax (III-IV)	(231.39)	229.40	594.76	374.71	1,089.35	1,440.12	(237.73)	223.38	591.56	357.85	1,086.13	1,451.90	
	Exceptional Items													
VI	Profit before tax	(231.39)	229.40	594.76	374.71	1,089.35	1,440.12	(237.73)	223.38	591.56	357.85	1,086.13	1,451.90	
VII	Tax expense:													
	(1) Current Tax	56.33	(54.00)	(158.67)	(100.67)	(266.37)	(331.13)	56.33	(54.00)	(158.67)	(100.67)	(266.37)	(331.13)	
	(2) Deferred Tax credit / (expense)	(0.70)	(1.62)	(4.10)	(0.61)	(16.34)	(45.19)	(0.70)	(1.62)	(4.10)	(0.61)	(16.34)	(45.19)	
	(3) Taxes of earlier years	-	-	-	-	-	(9.62)	-	-	-	-	-	(9.62)	
		55.63	(55.62)	(162.77)	(101.28)	(282.71)	(385.94)	55.63	(55.62)	(162.77)	(101.28)	(282.71)	(385.94)	
VIII	Profit for the year / period (VI-VII)	(175.76)	173.78	431.99	273.43	806.64	1,054.18	(182.10)	167.76	428.79	256.57	803.42	1,065.96	
IX	Other Comprehensive Income (OCI)													
	A (i) Items that will not be reclassified to profit and loss													
	- Remeasurement gains / (loss) of the Defined benefit obligations	2.82	6.70	(4.17)	8.48	(12.49)	(4.16)	2.82	6.70	(4.17)	8.48	(12.49)	(4.16)	
	A (ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
	- Remeasurement gains / (loss) of the Defined benefit obligations	(0.72)	(1.68)	1.04	(2.14)	3.14	1.05	(0.72)	(1.68)	1.04	(2.14)	3.14	1.05	
	B (i) Items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
	- Exchange differences in translating the financial statements of foreign operations	-	-	-	-	-	-	0.57	2.80	(2.00)	3.94	(1.53)	1.50	
	B (ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-	-	-	-	-	-	-	
	Total Other Comprehensive income (A (i - ii) + B (i - ii))	2.10	5.02	(3.13)	6.34	(9.35)	(3.11)	2.67	7.82	(5.13)	10.28	(10.88)	(1.61)	
X	Total Comprehensive income for the year / period (VIII+IX)	(173.66)	178.80	428.85	279.77	797.29	1,051.07	(179.43)	175.58	423.66	266.85	792.54	1,064.35	
XI	Paid up Equity Share Capital (Face Value Rs.10 per share)	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	958.25	
XII	Reserves excluding Revaluation Reserves						4,039.35						4,090.74	
XIII	Earnings per equity share													
	(1) Basic	(1.84)	1.81	4.51	2.85	8.42	11.00	(1.90)	1.75	4.47	2.68	8.38	11.12	
	(2) Diluted	(1.84)	1.81	4.51	2.85	8.42	11.00	(1.90)	1.75	4.47	2.68	8.38	11.12	

Notes :

- The Audit Committee has reviewed these results and the Board of Directors has approved the above results at their meeting held on 11th February, 2023.
- The above financial results have been prepared in accordance with the Indian Accounting Standards ("Ind-AS") as specified under section 133 of the Companies Act, 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015.
- The Company operates in one single primary segment viz., Agrochemicals. Hence, the disclosure as required under Ind AS 108 'Segment Reporting' is not given.
- The figures for the corresponding previous periods / year have been regrouped / reclassified wherever considered necessary to confirm with the figures presented in the current period / year.

For Aimco Pesticides Limited

ELIZABETH
CHANDRAPRAKASH
SHRIVASTAVA

Digitally signed by ELIZABETH
CHANDRAPRAKASH SHRIVASTAVA
Date: 2023.02.11 16:08:26 +05'30'

Elizabeth Shrivastava
Managing Director
DIN : 00184865

Date : 11.02.2023
Place : Mumbai



Independent Auditor's Review Report on Unaudited Standalone Financial Results of the Company for the quarter and nine months ended December 31, 2022, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Aimco Pesticides Limited

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Aimco Pesticides Limited ("the Company") for the quarter and nine months ended 31st December, 2022, ("the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Act as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matter
The review of unaudited standalone financial results for the quarter ended 30th June 2022, review of unaudited standalone financial results for the quarter/ nine month ended 31st December, 2021 and audit of annual standalone financial



results for the year ended 31st March, 2022 were conducted by J. Dwarkadas & Co., Chartered Accountants, the statutory auditors of the Company, who had expressed an unmodified conclusion / opinion, as the case may be, on those financial results. Accordingly, we do not express any conclusion, as the case may be, on the figures reported in the unaudited standalone financial results for the quarter / nine month ended 31st December, 2021 and year ended 31st March, 2022.

For C N K & Associates LLP

Chartered Accountants

Firm Registration No. 101961W/W-100036



Vijay Mehta

Partner

Membership No. 106533

UDIN: 23106533BGXNEY1617



Place: Mumbai

Date: 11th February, 2023

Independent Auditor's Review Report on Unaudited Consolidated Financial Results of the Company for the quarter and nine months ended December 31, 2022, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
Aimco Pesticides Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Aimco Pesticides Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 31st December, 2022 and year to date from 1st April, 2022 to 31st December, 2022 ("the Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013, ('the Act') as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.



3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure to the Review Report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. **Other Matter:**
 - a) We did not review the interim financial results of the two subsidiaries included in the Statement, whose interim financial results, reflect total revenue Rs. Nil and Rs Nil, total net loss after tax of Rs. 0.19 Lakhs and Rs.0.52 Lakhs and total comprehensive loss of Rs. 0.19 Lakhs and Rs. 0.52 Lakhs for the quarter



and nine months ended 31st December 2022, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Unaudited Consolidated Financial Results is not modified with respect of the above matter.

- b) The review of unaudited consolidated financial results for the quarter ended 30th June 2022, review of unaudited consolidated financial results for the quarter / nine months ended 31st December, 2021 and audit of annual consolidated financial results for the year ended 31st March, 2022 were conducted by J Dwarkadas & Co., Chartered Accountants, the statutory auditors of the Company, who had expressed an unmodified conclusion/ opinion, as the case may be, on those financial results. Accordingly, we do not express any conclusion, as the case maybe, on the figures reported in the unaudited consolidated financial results for the quarter / nine months ended 31st December, 2021 and year ended 31st March, 2022.

For C N K & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036



Vijay Mehta

Partner

Membership No. 106533

UDIN:23106533BGXNEZ9003



Mumbai

Date: 11th February, 2023.

Annexure to the Limited Review Report:

Sr. No.	Name of the entity	Relationship
1	Aimco Pesticides Limited	Holding Company
2	Aimco Ecosciense Limited	Wholly owned subsidiary
3	Aimco International FZE	Wholly owned subsidiary
4	Aimco KR Agro Private Limited	Wholly owned subsidiary

