

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AIMCO ECOSCIENCE LIMITED**

REPORT ON THE FINANCIAL STATEMENTS:

1. We have audited the accompanying financial statements of AIMCO ECOSCIENCE LIMITED ("the Company") which comprise the Balance Sheet as at 31st March, 2026 and the statement of Profit and Loss for the year ended 31st March, 2026 and Statement of Cash Flows for the year ended on that date & Notes to the Financial statements, Including summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE STANDALONE FINANCIAL STATEMENTS:

2. The Company's Board Of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY:

3. Our responsibility is to express an opinion on these standalone financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.
5. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance, about whether the financial statements are free from material misstatement.



6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

8. In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Companies Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2026
 - (ii) In the case of the Statement of Profit and Loss, of the Loss for the year ended on that date; and

KEY AUDIT MATTERS

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per Standard on Auditing (SA) 701, "Communicating Key Audit Matters in the Independent Auditor's Report", is not applicable to the Company as it is an unlisted entity. Although the Company is a subsidiary of a listed entity, the requirement to communicate Key Audit Matters applies only to the audit reports of listed entities. Accordingly, no key audit matters have been identified or reported in this standalone audit report.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

1. As required by the Companies (Auditors' Report) Order, 2020, ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 ('the Act') we give in the Annexure 'A' a statement on the matters specified in paragraphs 3 and 4 of the order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.



- b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet and the Statement of Profit & Loss which are part of this report are in agreement with the books of account.
- d. In our opinion, the aforesaid Ind AS Financial Statements comply with the applicable Indian Accounting Standards prescribed under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015.
- e. On the basis of the written representations received from the directors as on 31st March 2026 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the existence of the internal financial controls with reference to Ind AS Financial Statements, refer to our separate Report in Annexure B. Our report expresses an unmodified opinion on the existence of the Company's internal financial controls with reference to Ind AS Financial Statements; and
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion and to the best of our information and according to the explanations given to us, no remuneration was paid by the Company to its directors during the year, therefore the provisions of Section 197 read with Schedule V of the act is not applicable.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position in its Ind AS financial Statements;
 - ii. The Company did not have any long-term contracts including derivative contracts as such the question of commenting on any material foreseeable losses thereon does not arise;
 - iii. There were no amounts which were required to be transferred to the Investor Education and protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ('Intermediaries'), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
 - directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ('Ultimate Beneficiaries') by or on behalf of the Company; or
 - Provide any guarantee, security or the like, to or on behalf of the Ultimate Beneficiaries.



(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party; or
- Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clauses (iv) (a) and (iv) (b) contain any material misstatement

- v. The Company has neither declared nor paid any dividend during the year.
- vi. The Company has maintained its books of account using such accounting software which has a feature of recording audit trail (edit log) as required under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014. The audit trail feature has been operated throughout the year for all transactions recorded in the software, and the same has not been tampered with. Further, the audit trail has been preserved by the Company as per statutory requirements.

For Dinesh Rajgor & CO.
Chartered Accountants

D.V. Rajgor

Dinesh Rajgor
Proprietor

Membership No - 114315

Firm Registration No. 123648W

UDIN- 26114315JSKMKI5593

Place: Mumbai

Date: 26/05/2026



ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

Annexure A

[Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date even date]

On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:

1. The Company did not hold any fixed assets, tangible or intangible, during the year under report, accordingly, provisions of paragraph 3 of clause (i) (a), (b) (c) (d) and (e) of the Order are not applicable.
2. (a) The Company has no inventories and therefore, question of its physical Verification does not arise.
(b) The Company has not availed of working capital limits from banks or financial institutions during the year under report.
3. (a) According to information and explanation given to us, the company has not made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties including subsidiaries, joint ventures associates and parties covered in the Register maintained under Section 189 of Companies Act, 2013.
(b) In the above circumstances the question of conditions prejudicial to the interest of the company does not arise.
(c) In the above circumstances the question of schedule and regularity of repayment of loan and interest thereon does not arise.
(d) In the above circumstances the question of overdue of the loans does not arise.
(e) In the above circumstances the question of renewal, granting of fresh loan to settle the overdue loan does not arise.
(f) The company has not given any loan repayable on demand.
4. The company has not given any loan or advances during the year therefore the question of compliance of section 185 and 186 of the Companies Act does not arise.
5. In our opinion and according to the information and explanation given to us, company has not accepted any deposits from the public within the meaning of section 73 to section 76 of the companies Act, 2013.
6. In our opinion and according explanation given to us, the central government has not prescribed the maintenance of cost record under section 148(1) of companies Act, 2013 as company is a service provider.



7. According to the information and explanation and on the basis of company is generally regular in depositing undisputed statutory dues including income-tax, sales-tax, duty of customs, value added tax, cess and other statutory dues with the appropriate authorities.

According to information and explanation given to us, no undisputed amounts payable in respect of income tax, sales tax, custom duty, excise duty, value added tax, cess and other material statutory dues were in arrears as at 31st march 2026 for a period of more than six months from date they became payable.

8. As per information and explanation given, there are no transaction which have been surrendered or disclosed as income during the year in the tax assessments under the income tax act, 1961(43 of 1961) therefore there is no question of treatment of such income in the books of account.
9. (a) According to the information and explanation given to us, company has not borrowed any loan from any financial institutions or banks during the year hence there is no question of default in repayment such dues.
- (b) As per information and explanation given, since the company has not borrowed any loan from bank or any financial institution, there is no question of the company being declaration as willful defaulter.
- (c) As per information and explanation given, since the company has not borrowed any loan from bank or any financial institution, there is no question of the diversion of the funds borrowed by the company for the purpose other than for which it was borrowed.
- (d) As per information and explanation given, since the company has not borrowed any loan from bank or any financial institution, there is no question of the application of the short-term funds borrowed by the company for long term purpose.
- (e) As per information and explanation given, the company has not taken any funds from any entity to meet obligations of its subsidiary, associates or joint ventures.
- (f) As per information and explanation given, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the Company. According to the information and explanations given to us, the company has not made preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
11. (a) According to the information and explanation given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.



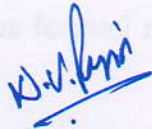
- (b) As per information and explanation provided, no report under sub-section (12) of section 143 of the companies Act has been filed by the auditor in form ADT-4 prescribed under rule 13 of companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) As per information and explanation received, there were no whistle blower complaints received during the year by the company.
12. The Company is not a 'Nidhi Company' therefor, Para 3(xii) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
13. According to the information and explanations given to us and based on our examination of the records of the company, the transactions with related parties are in compliance with section 188 of the act where applicable and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards. The provisions of section 177 of the Act relating to Audit Committee are not applicable to the company during the year.
14. (a) As per available information and records the Company has an internal audit system commensurate with the size and nature of its business.
- (b) As per information and explanation, formal Internal Audit was not applicable and was not conducted for the year and hence Internal Audit report was not available.
15. As per information and explanation, the Company has not entered in to any non-cash transactions with directors of the Company.
16. (a) As per information and explanation, the Company is not required to register under section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) as the Company is not in to Non-banking Financial Services.
- (b) As per information and explanation, the Company has not conducted any Non-Banking Financial or Housing Finance activities. Therefore, there is no question of obtaining Certificate of Registration from Reserve Bank of India in case of the Company.
- (c) As per information and explanation, the Company is not a Core Investment Company (CIC) as defined by regulation made by the Reserve Bank of India.
17. The company has cash loss of Rs. 69,877/- in current financial year and Rs. 12,92,730/- in previous financial year.
18. During the year, there has not been resignation of the Auditor of the Company.
19. The company has not commenced its business in full swing and is in to the initial set



up stage therefore as per information and explanation, there is no material uncertainty exist as on balance sheet date whether the company is capable of meeting its liabilities Existing at the balance sheet date as and when they fall due.

20. As per information and explanation, provision of sub-section 135 of the Companies Act relating to Corporate Social Responsibility is not applicable to the Company.
21. The financial report of the Company is on standalone basis and therefore there is no question of adverse remark by the respective Auditors in the Companies (Auditor's Report) Order (CARO) reports of the Company included in the consolidated financial statements.

For Dinesh Rajgor & CO.
Chartered Accountants



Dinesh Rajgor
Proprietor

Membership No - 114315

Firm Registration No. 123648W

UDIN- 26114315JSKMKI5593

Place: Mumbai

Date: 26/05/2026



Annexure B

Referred to in paragraph 8(f) on 'Report on Other Legal and Regulatory Requirements' of our report of even date on the financial statements of AIMCO ECOSCIENCE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **AIMCO ECOSCIENCE LIMITED ('the Company')** as of 31 March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Report on the Internal Financial Controls under Section 143(3)(i) of the Companies Act, 2013

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to financial statements and such internal financial controls with reference to financial statements were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note.

For Dinesh Rajgor and Co.

Chartered Accountants

Firm's Registration Number: 123648W


Dinesh Rajgor
Proprietor

Membership Number: 123648W

UDIN-26114315JSKMKI5593

Place: Mumbai

Date: 26/05/2026



Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A ASSETS			
1 Current assets			
(a) Financial Assets	2	37.18	83.38
- Cash and cash equivalents	3	44.55	38.03
(b) Other current assets			
Total Assets		81.73	121.41
B EQUITY AND LIABILITIES			
1 EQUITY			
(a) Equity share capital	4	1,800.00	1,800.00
(b) Other equity	5	(2,504.48)	(2,434.60)
Total equity attributable to equity holders of the Company		(704.48)	(634.60)
LIABILITIES			
2 Non-Current liabilities			
Financial Liabilities			
- Borrowings	6	530.00	530.00
3 Current liabilities			
(a) Financial Liabilities			
- Other current financial liabilities	7	149.40	149.40
(b) Other current liabilities	8	106.81	76.61
Total Liabilities		786.21	756.01
Total Equity and Liabilities		81.73	121.41
Difference			
See accompanying notes forming part of the financial statements	1 - 23		

As per our report attached
For Dinesh Rajgor & Co.
Chartered Accountants


Dinesh Rajgor
Proprietor

Membership No. : 114315
Firm Registration No. : 123648W

Place : Mumbai
Date : 26-05-2026




Ashit P Dave
Executive Director
(DIN: 00184760)


Samir P Dave
Executive Director
(DIN: 00184680)

Aimco Ecoscience Limited

(All amounts are in ₹ thousands)

Statement of Profit and Loss for year ended 31st March 2026

Particulars		Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
1	Revenue from Operations		-	-
	Total Income		-	-
2	Expenses			
	Employees' benefits expenses	9	-	1,050.00
	Other expenses	10	69.88	242.72
	Total expenses		69.88	1,292.72
3	Profit/(loss) before tax (1-2)		(69.88)	(1,292.72)
4	Tax expense		-	-
5	Profit/(loss) for the period (3-4)		(69.88)	(1,292.72)
6	Other Comprehensive Income		-	-
7	Total comprehensive income for the period (5+6)		(69.88)	(1,292.72)
8	Earnings per equity share	11		
	Basic and Diluted		(0.39)	(7.18)
	See accompanying notes forming part of the financial statements	1 - 23		

As per our report attached
For Dinesh Rajgor & Co.
Chartered Accountants

For and on behalf of the Board of Directors



Dinesh Rajgor
Proprietor
Membership No. : 114315
Firm Registration No. : 123648W




Ashit P Dave
Executive Director
(DIN: 00184760)



Samir P Dave
Executive Director
(DIN: 00184680)

Place : Mumbai
Date : 26-05-2026

Cash Flow Statement for the year ended 31st March, 2026

Particulars	31st March 2026	31st March 2025
A Cash Flow from Operating activities		
Net Profit/(Loss) before tax and exceptional items	(69.88)	(1,292.72)
Adjustment for:		
Miscellaneous balance written back (net)	-	-
Operating Profit/(Loss) before working capital changes	(69.88)	(1,292.72)
Adjustment for working capital changes:		
(Increase) / Decrease in Other current assets	(6.52)	(8.24)
Increase / (Decrease) in Other Current Financial Liabilities	-	149.40
Increase / (Decrease) in Other Current Liabilities	30.20	17.57
Cash generated / (outflow) from operations before tax	(46.20)	(1,133.99)
Less: Taxes paid		
Net cash inflow / (outflow) from operating activities (A)	(46.20)	(1,133.99)
B Cash Flow from investing activities (B)	-	-
C Cash Flow from financing activities		
Proceeds / (Repayments) from issue of Sahres	-	800.00
Proceeds / (Repayments) of long term borrowings	-	400.00
Net cash inflow / (outflow) from financing activities (c)	-	1,200.00
Net increase / (decrease) in cash and cash equivalents (A+B+C)	(46.20)	66.01
Cash and Cash equivalent as at the beginning of the year	83.38	17.37
Cash and Cash equivalent as at the end of the year	37.18	83.38
See accompanying notes forming part of the financial statements	1 - 23	

As per our report attached
For Dinesh Rajgor & Co.
Chartered Accountants

For and on behalf of the Board of Directors


Dinesh Rajgor
Proprietor



Membership No. : 114315
Firm Registration No. : 123648W

Place : Mumbai
Date : 26-05-2026




Ashit P Dave
Executive Director
(DIN: 00184760)


Samir P Dave
Executive Director
(DIN: 00184680)

Aimco Ecoscience Limited

(All amounts are in ₹ thousands)

Statement of Changes in Equity for year ended 31st March, 2026

Particulars	Equity Share capital	Other Equity	Total
		Retained Earnings	
As at 1st April, 2023	1,000.00	(1,102.77)	(102.77)
Profit / (Loss) for the year	-	(39.11)	(39.10)
As at 1st April, 2024	1,000.00	(1,141.88)	(141.87)
Additional capital	800.00	-	800.00
Profit / (Loss) for the year	-	(1,292.72)	(1,292.73)
As at 31st March, 2025	1,800.00	(2,434.60)	(634.60)
Profit / (Loss) for the year	-	(69.88)	(69.88)
As at 31st March, 2026	1,800.00	(2,504.48)	(704.48)
See accompanying notes forming part of the financial statements	1 - 23		

As per our report attached

For Dinesh Rajgor & Co.

Chartered Accountants

For and on behalf of the Board of Directors

D. Rajgor



Dinesh Rajgor
Proprietor

Membership No. : 114315

Firm Registration No. : 123648W



Ashit Dave

Ashit Dave
Executive Director
(DIN: 00184760)

Samir P Dave

Samir P Dave
Executive Director
(DIN: 00184680)

Place : Mumbai

Date : 26-05-2026

1 A Corporate Information

To manufacture under controlled scientific conditions, formulate, re-formulate, synthesize, process, research, develop, sell, trade, export and distribute biotechnical specialty products which are used as crop enhancers that contains primary and secondary nutrients to give the optimum output.

The Company is a Small and Medium Company (SMC) as defined in the general instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the accounting standards as applicable to a small and medium sized company.

B. i Basis of Preparation of Financial Statements

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The financial statements are prepared in accordance with the accounting standards notified under the section 133 of the Act, read with with paragraph 7 of the Companies (Accounts) Rules, 2014 (Indian GAAP).

ii Use of Estimates:

The preparation of financial statements in conformity with Ind AS requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. Actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future

iii Inventories:

Inventories valuation policy followed as the lower of cost and net realisable value. Cost is computed on a weighted average basis. Cost of finished goods include all costs of purchases, conversion costs and other costs (including duties and taxes other than those refundable) incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

iv Cash and Cash Equivalents

Cash and cash equivalents are short-term (three months or less from the date of acquisition), highly liquid investments that are readily convertible into cash and which are subject to an insignificant risk of changes in value.

v Revenue Recognition

Revenue comprises sale of bio technical speciality products. Export Sales are recognised on relevant documents, in accordance with the terms and conditions of the sales. Domestic sale of goods is recognised when all the significant risks and rewards of ownership in the goods are transferred to the buyer as per the terms of the contract. There is no continuing managerial involvement with the goods and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, after the deduction of any trade discounts, volume rebates and any taxes or duties collected on behalf of the government which are levied on sales including GST.



vi Income Taxes

Income tax expense for the year comprises of current tax and deferred tax. Income tax is recognised in the Statement of Profit and Loss except to the extent that it relates to items recognised in 'Other comprehensive income' or directly in equity, in which case the tax is recognised in 'Other comprehensive income' or directly in equity, respectively.

Current tax is the expected tax payable on the taxable income for the year using applicable tax rates at the Balance Sheet date, and any adjustment to taxes in respect of previous years. Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle the asset and the liability on a net basis.

Deferred income tax is recognised using the balance sheet approach. Deferred income tax assets and liabilities are recognised for deductible and taxable temporary differences arising between the tax base of assets and liabilities and their carrying amount in financial statements, except when the deferred income tax arises from the initial recognition of goodwill, an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profits or loss at the time of the transaction.

Deferred income tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences and the carry forward of unused tax credits and unused tax losses can be utilised.

Deferred tax liabilities are generally recognized for all taxable temporary differences except in respect of taxable temporary differences associated with investments in subsidiaries, associates and interests in joint ventures where the timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future. The carrying amount of deferred tax assets is reviewed at each Balance Sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred income tax asset to be utilised.

vii Earning Per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year including potential equity shares on compulsory convertible debentures. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post-tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

viii Related Party Transactions

All Related Party Transactions entered into during the Financial Year were on arm's length basis and were in the ordinary course of business. Since all the Related Party Transactions entered into by the Company are in the ordinary course of business and on arm's length basis, Form AOC-2 is not applicable to the Company.



2 Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
(i) Balances with Banks - In current accounts	32.28	78.48
(ii) Cash on Hand	4.90	4.90
Total	37.18	83.38

3 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Others - Balance with Government Authorities	44.55	38.03
Total	44.55	38.03

4 Share Capital

Particulars	As at 31st March, 2026	As at 31st March, 2025
Authorised Equity Share Capital 10,00,000 (31 March 2025: 10,00,000) equity shares of INR 10 each	10,000.00	10,000.00
Issued, Subscribed and Paid up 1,80,000 (31 March 2025: 180,000) equity shares of INR 10 each	1,800.00	1,800.00
Total	1,800.00	1,800.00

(i) Reconciliation of shares outstanding at the beginning and at the end of the reporting period
Authorised, Issued, Subscribed and Paid up equity share capital

Particulars	Authorised Equity Share Capital	Issued, Subscribed and Paid up
	No. of Shares	No. of Shares
Balance as at 1st April 2024	1,00,000	1,00,000
Increase/(decrease) during the year	9,00,000	80,000
Balance as at 31st March 2025	10,00,000	1,80,000
Increase/(decrease) during the year	-	-
Balance as at 31st March 2026	10,00,000	1,80,000

(ii) Shares of the company held by holding company

Particulars	As at 31st March, 2026	As at 31st March, 2025
Aimco Pesticides Limited (100% Holding)	1,80,000	1,80,000

(iii) Details of shareholders holding more than 5% shares in the company

Particulars	As at 31st March, 2026	As at 31st March, 2025
	No. of shares	No. of shares
Aimco Pesticides Limited (100% Holding)	1,80,000	1,80,000



5 Other Equity

Particulars	As at 31st March, 2026	As at 31st March, 2025
Retained Earnings		
Opening balance	(2,434.60)	(1,141.88)
Add: Profit / (Loss) for the year	(69.88)	(1,292.72)
Closing balance	(2,504.48)	(2,434.60)

6 Borrowings - Non Current

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured Loan:		
Loan from related parties	530.00	530.00
Total	530.00	530.00

7 Other Current Financial Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Salaries payable	149.40	149.40
Total	149.40	149.40

8 Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Others	106.81	76.01
Statutory Dues	-	0.60
Total	106.81	76.61

9 Employees' benefits expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salaries	-	1,050.00
Total	-	1,050.00

10 Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Payment to Auditors	13.75	13.75
Professional Fees	48.50	34.00
Rates and Taxes	2.50	2.50
Miscellaneous Expenses	5.13	192.47
Total	69.88	242.72

Note:

Payments to the auditors comprises :		
For Statutory audit	8.75	8.75
For Audit under other Laws	5.00	5.00
Total	13.75	13.75



11 Earnings per Share

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit / (Loss) after tax	(69.88)	(1,292.72)
Number of equity shares	1,80,000	1,80,000
	(0.39)	(7.18)

12 Related Party Disclosure

In accordance with the requirements of Ind AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances including commitments where control exists and with whom transactions have taken place during reported periods, are as detail below:

(i) List of Related Parties:

Name of the Related Party	% of equity held by holding company	
	As at 31st March, 2026	As at 31st March, 2025
a) <u>Holding Company</u> Aimco Pesticides Limited	100%	100%

b) Key Management Personnel (KMP)

Mr. Pradip Dave	Executive Director
Mr. Ashit Dave	Executive Director
Mr. Samir Dave	Executive Director
Mrs. Elizabeth Shrivastava	Executive Director

c) Relatives of KMP

Mr. Shail Dave
Ms. Shreya Dave
Ms. Diya Dave

(i) Transactions during the period:

Nature of Transaction	For the year ended 31st March, 2026	For the year ended 31st March, 2025
(a) Salaries		
Shail Dave	-	400.00
Shreya Dave	-	350.00
Diya Dave	-	300.00
(b) Unsecured Loans		
Ashit Dave	-	200.00
Samir Dave	-	200.00

Balances outstanding at the end of the year:

Name of the Related Party	As at 31st March, 2026	As at 31st March, 2025
(a) Unsecured Loans		
Pradip Dave	130.00	130.00
Ashit Dave	200.00	200.00
Samir Dave	200.00	200.00
(b) Salaries Payable		
Shail Dave	49.80	49.80
Shreya Dave	49.80	49.80
Diya Dave	49.80	49.80



13 Financial Ratios :	Current Year	Previous Year
(a) Current Ratio	0.17	0.17
(b) Debt Equity Ratio	(0.75)	(0.84)
(c) Inventory Turnover	-	-
(d) Receivable Turnover	-	-
(e) Payable Turnover	-	-
(f) Net Capital Turnover	-	-
(g) Debt Service Coverage Ratio	-	-
(h) Return on Equity Ratio	0.10	2.04
(i) Net profit ratio	(0.39)	(7.18)
(j) Return on Capital employed	0.10	2.04
(k) Return on investment	9.92	203.71

14 The Company is not having any transaction during the year with struck off companies.

15 The company is not having investment in subsidiary company hence there is no question of violation of clause (87) of section 2 read with Companies (Restriction on number of Layers) Rules, 2017.

16 Provision of section 135 relating to Corporate Social Responsibilities are not applicatble to the comapany for the year.

17 The Company has neither traded nor invested in Crypto Currency or virtual currency during the year.

18 The Company is not holding any benamy property in the name of the company.

19 The Company has not borrowed any loan from the bank or financial institution therefore there is no question of delay or default in creation or satisfaction of charge on Ministry of Corporate Affairs portal.

20 The Company has not borrowed any loan from the bank or financial institution therefore there is no question of declaration of wilful defaulter.

21 The Company is not having immovable property and therefore the question of its tittle deed in the name of the Company does not arise.

22 The Company has not borrowed any loan from the bank or financial institution therefore there is no question of utilisation of loan for the intended purpose.

23 The company has not given loan to promoters or directors of the Company.

For Dinesh Rajgor & Co.

Chartered Accountants



Dinesh Rajgor
Proprietor

Membership No. : 114315

Firm Registration No. : 123648W



For and on behalf of the Board of Directors



Ashit Dave
Executive Director
(DIN: 00184760)



Samir P Dave
Executive Director
(DIN: 00184680)

Place : Mumbai

Date : 26-05-2026